FWPA
Forest & Wood Products Australia

2025/26 ANNUAL REPORT



Winner 2025 Timber Design Awards
Boot Factory Glulam beams

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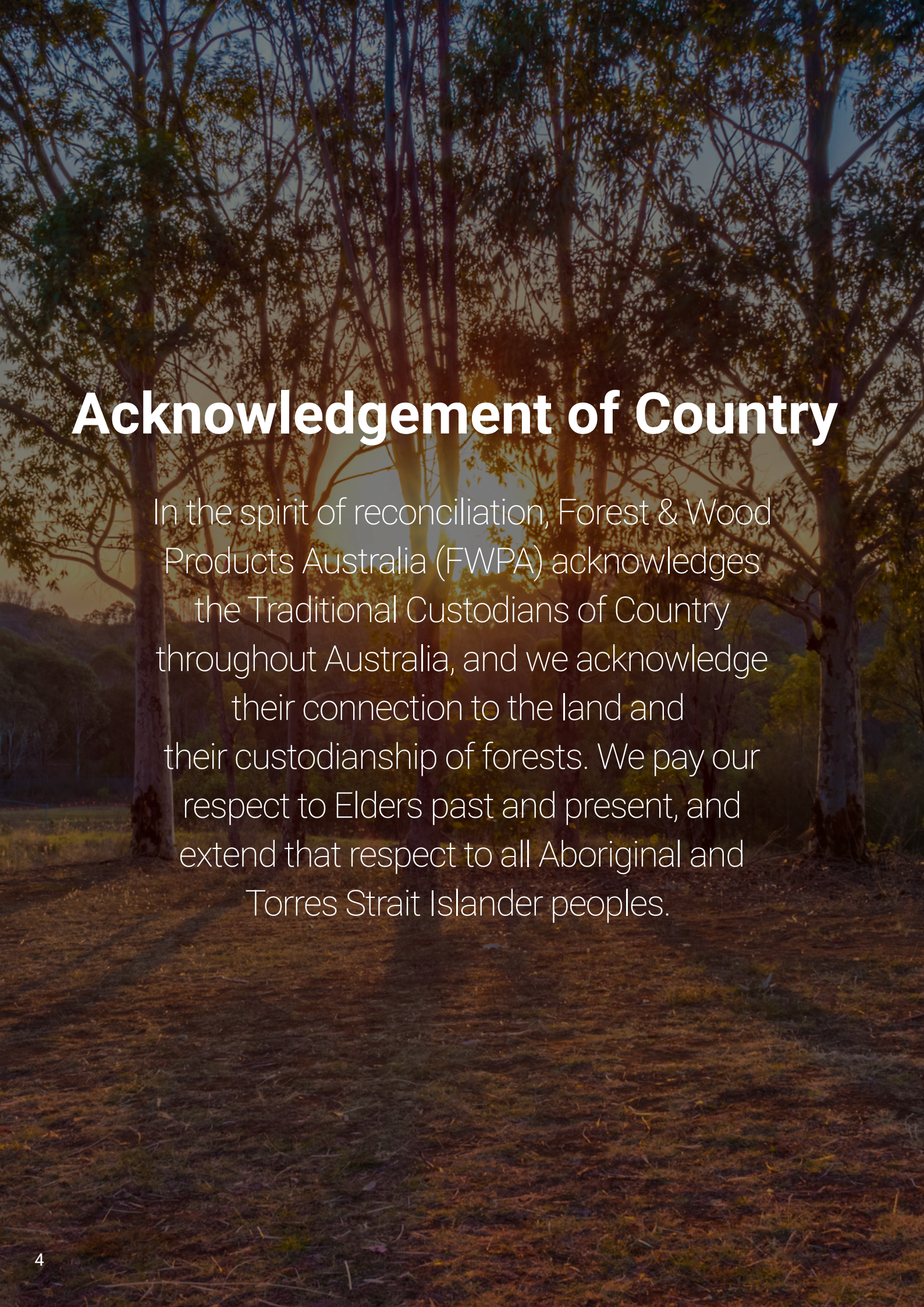
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Acknowledgement of Country

In the spirit of reconciliation, Forest & Wood Products Australia (FWPA) acknowledges the Traditional Custodians of Country throughout Australia, and we acknowledge their connection to the land and their custodianship of forests. We pay our respect to Elders past and present, and extend that respect to all Aboriginal and Torres Strait Islander peoples.

INSIGHTS FROM THE CHAIR

Craig Taylor



As I conclude my maximum term as a Director and Chair of Forest & Wood Products Australia, I do so with some pride in the progress FWPA has made and deep appreciation for the members, staff, the Commonwealth Government, and my fellow Directors who have contributed to that progress.

The forest and wood products industry is fundamental to Australia's future. It supports regional communities, provides renewable materials for homes and infrastructure, is critical in supporting the supply chain for almost every product manufactured and traded in Australia, and has an important role to play in the transition to a lower-carbon economy. FWPA's role is to help the industry realise its potential through trusted research and extension, practical market development, reliable data and strong collaboration.

Andrew Leighton concluded his role as FWPA CEO on 30 June 2026 to take up the position of CEO of OneFortyOne. Since joining FWPA in February 2022, Andrew led the delivery of the 2023–2028 strategic plan, and built a strong internal team, transforming the way FWPA delivers member services through industry consultation and collaboration.

Andrew's leadership of FWPA was characterised by a key focus on R&D innovation, adoption and implementation. He has used his tenure to position FWPA as an industry leader, working closely with industry bodies to align research with emerging needs and supported a long-term vision for growth.

Naturally, the Board was disappointed to lose Andrew, and his insight, management and leadership will be greatly missed. The Board has commenced the process of identifying and appointing a new CEO.

Our achievements over the 2025/26 year are detailed in this Annual Report which outlines our successes and the areas where further improvement is needed.

Like many of our members, the last year has provided financial challenges. As a not-for-profit organisation we budgeted to generate a small surplus in 2025/26. Our budgeted revenue included the final lift in the "New Growers" levy and total revenue came in close to expectations.

Expenditure was in alignment with our budget with the exception of some one-off items including an additional $56,000 charge from the Commonwealth for their role in the collection of levies. The major unbudgeted cost item was a bad debt from the Australian Forest Contractors Association (AFCA) of approximately $144,000, and the associated legal costs. The matter is currently with ASIC.

These unplanned expenditure items resulted in the company reporting a $67,000 loss for the year which was funded from reserves. The company received an unqualified audit report and I thank our finance team and the FARM Committee for their diligence in managing and overseeing FWPA's finances.

During my tenure, FWPA has sharpened its strategic focus and strengthened its role as an industry-owned organisation. The 2023–28 Strategic Plan provides a clear framework and sets out the outcomes that matter most: improving perceptions of forest and wood products, increasing demand in key markets, supporting growers and processors to lift productivity and utilisation, and building industry capability and decision-making.

FWPA Board Field Trip



Timber Design Awards



EvokeAG Conference



INSIGHTS FROM THE CHAIR

Craig Taylor

The Board and the management team have worked to ensure FWPA remains disciplined, accountable and responsive to member priorities. In a period of economic uncertainty, changing market conditions and pressure across the supply chain, FWPA has focused its investments where they deliver the greatest practical value for industry.

The achievements that stand out are not only individual projects or milestones, but the systems and relationships that now support better decision-making. **FWPA has strengthened consultation with members, advisory groups and industry participants, improved transparency around investment priorities, and continued to build partnerships with government, researchers and market stakeholders.**

That stewardship role has been especially important over the past year. The industry has faced challenges including stagnant construction activity, cost pressures, skills constraints, fibre supply issues, and increasing competition from alternative materials. At the same time, the opportunities are substantial. Australia needs sustainable, renewable and versatile materials, and timber and wood products are well placed to meet that need when supported by credible evidence, innovation and coordinated market development.

Looking ahead, the investments with the greatest long-term benefit will be those that help industry grow demand, improve productivity, demonstrate environmental performance and build capability across the value chain. Programs such as WoodSolutions, targeted research development and extension, standards development and provision of industry data all play a role in helping members respond to change and capture opportunity.

A united and collaborative industry is essential and the challenges before us are too significant for any one organisation to address alone. Whether the issue is housing supply, carbon, resource security, skills, productivity or market confidence, our industry is strongest when growers, processors, importers, manufacturers, designers, builders, researchers, associations and government partners work with shared purpose.

FWPA's diverse membership is one of its greatest strengths. It also requires careful governance.

The Board has worked to balance different needs across the industry by focusing on areas of common value: evidence that supports market confidence, research that improves competitiveness, data that informs better decisions, and programs that promote the benefits of wood products in ways that are credible and useful to industry.

On a personal level, it has been incredibly rewarding to serve as Chair while working with people who care deeply about the long-term future of the industry. I have valued the commitment of my fellow directors, the professionalism of the FWPA team, and the willingness of members and stakeholders to contribute their time, expertise and perspective. I also thank the Commonwealth Government, AFPA, ATIF and EWPAA for their support and collaboration.

Good governance is not only about oversight; it is about creating the conditions for sound decisions, constructive debate, sustained delivery and informed risk taking. In an industry exposed to both long-term cycles and a volatile operating environment, those qualities matter.

Thank you for your support, your candour and your continued investment in collective industry capability. FWPA belongs to its members, and its impact depends on the active engagement of those it serves. I encourage members to continue contributing to its priorities, challenging its thinking and supporting the shared work required to grow the industry's future.

I am optimistic about what lies ahead. **The opportunities for Australia's forest and wood products industry are significant: greater use of timber in construction, stronger recognition of our environmental credentials, new technologies and products, improved productivity, and deeper collaboration across the value chain.** With focus, evidence and unity, the industry can continue to grow its contribution to Australia's economy, communities and sustainable future.

It has been a privilege to serve as Chair of FWPA.

INSIGHTS FROM THE CEO

Andrew Leighton



As I reflect on the past year, and on my time as Chief Executive Officer of Forest & Wood Products Australia, I do so with deep appreciation for the people, organisations and partnerships helping shape a stronger future for Australia's forest and wood products industry.

Ours is an industry built on long-term thinking. Decisions made today influence the resources, capability and markets available to future generations. That perspective has guided FWPA's delivery of the 2023–28 Strategic Plan: supporting a sustainable, competitive and growing industry through practical research, trusted data and clear engagement.

This long-term approach must also be responsive. Competition from less sustainable, carbon-intensive products has challenged timber's role in construction framing. In response, FWPA is prioritising demand for timber in the built environment through an expanded WoodSolutions program.

This year has reinforced the value of FWPA as an industry services organisation. We have worked closely with members, government and research partners to ensure investments align with industry priorities and deliver practical outcomes across research, grower and processor engagement, market development, standards and consumer education.

A significant milestone has been strengthening consultation and engagement structures, including advisory committees and working groups that bring industry expertise directly into FWPA's investment decisions. This matters because the opportunities and pressures facing our sector; from fibre supply and productivity to housing, skills, carbon and community confidence require shared focus.

The year has also highlighted the importance of evidence-based leadership. FWPA's research and data programs continue to provide credible insights, practical tools and a stronger basis for decision-making, while our market-facing initiatives improve understanding of sustainably sourced wood products and their role in a lower-carbon future.

I am proud of how FWPA has evolved during my tenure. Together, we have sharpened our strategic direction, improved transparency, deepened member engagement and built a capable team focused on delivery.

We have also strengthened FWPA's role as a conduit across the industry, connecting growers, processors, importers, researchers, government and market partners.

Looking ahead, the trends shaping our industry are clear. Australia needs more renewable, sustainable and versatile materials. The built environment needs cost-effective, lower-carbon solutions. Regional economies need productive, profitable and resilient forest and wood products businesses. Consumers, policymakers and investors expect credible evidence of environmental and social value.

Innovation will remain central to meeting those expectations. The opportunity is not only to produce more, but to produce smarter: improving productivity, increasing resource efficiency, developing new products and applications, and demonstrating the credentials of responsibly managed forests and wood products.

On a personal note, the most rewarding part of my role has been working alongside people who care deeply about forestry and wood products in Australia, and who are committed to leaving the industry stronger than they found it.

As I transition to a new role, my message is one of confidence and responsibility. FWPA has a strong foundation, but the next decade will require continued alignment and courage. Its role will remain important: investing in the knowledge, capability and partnerships that enable industry to respond to change with confidence.

I leave with sincere thanks to the FWPA Board, team, members and partners, and with great optimism for the Australian forest and wood products industry.

With focus, evidence and a willingness to work together, this sector can strengthen markets, support regional communities and contribute to Australia's sustainable future.

Vision

The Australian forest and wood products industry will grow in value as a result of increased demand for its innovative, sustainable and competitive products and services.

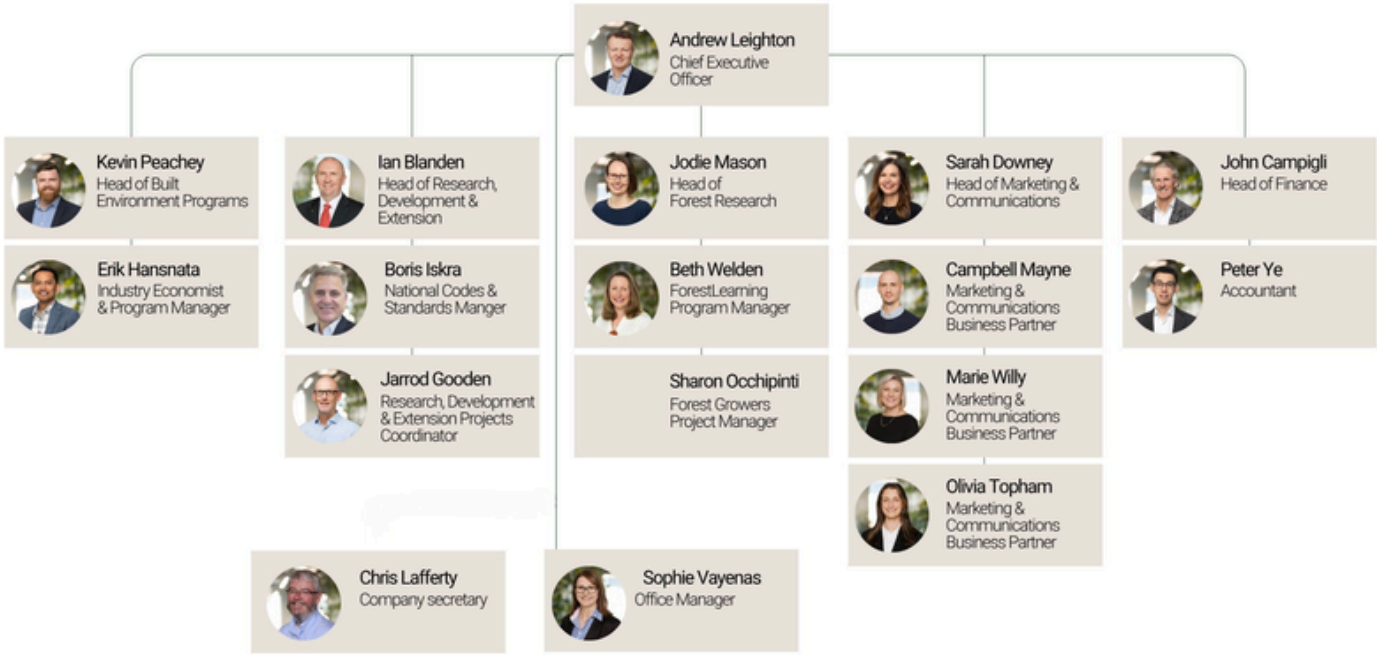
Mission

FWPA collaborates with government and industry to deliver transformative RD&E initiatives and market development programs to drive growth in the Australian forest and wood products industry.

Our team

Our people are united by a shared commitment to helping Australia's forest and wood products industry thrive.

Combining deep expertise, practical experience and a passion for progress, we work alongside members to deliver research, insights, and market development initiatives that strengthen businesses, grow demand and build confidence in the future of our sector.



HOW FWPA CREATES VALUE

Through leadership, research, market development and collaboration, FWPA supports a stronger, more productive and sustainable forest and wood products industry.

STRATEGIC FRAMEWORK



HIGH PERFORMANCE SERVICE DELIVERY

Provide leadership as the industry services company.

Enables and supports

1 CONSUMERS

Improve perceptions of forest and wood products through the development and promotion of their economic, environmental and social advantages.

2 SUPPLY CHAIN CUSTOMERS

Increase the demand for, and value of, wood products in the built environment and industrial markets.

3 GROWERS & PROCESSORS

Improve the resource base, reduce risk, and increase productivity and utilisation along the entire value chain.

4 INDUSTRY CAPABILITY

Enhance workforce capability and decision making with relevant and timely industry data and statistics.

Combined impact across the value chain

Outcomes

Increased demand

More consumers and built environment decision makers choosing timber.

Improved productivity

Smarter growing, processing and manufacturing.

Better decision-making

Access to trusted data and insights.

Stronger industry capability

Skills, education and workforce development.

Sustainable growth

Long-term industry resilience and competitiveness.



REPORTING & MONITORING

Benefit-cost analysis
Impact assessments

BENEFIT ASSESSMENT REPORTING

FWPA monitors and evaluates its project investments to demonstrate outcomes and value to levy payers, industry and the broader Australian community.

This includes reporting progress against strategic priorities and key performance indicators, assessing the efficiency and effectiveness of investments, and using appropriate evaluation methods, including benefit-cost analysis where relevant, to provide evidence of the benefits generated.

As part of this year's Annual Report, two projects were randomly selected to undergo an independent Benefit-Cost Analysis (BCA), along with two program Impact Assessments (IA).
These include:
BCA - National Tree Improvement Program
BCA - Timber Circularity Project
IA - Forest Learning
IA - Statistics & Economics

FWPA's **Benefit Assessment and Reporting Plan** projects are categorised and ranked by measurable benefit to industry:

Category 1 - Products with attributable adoption and impact
All projects that contribute to a product with attributable outcomes (adoption) and/or impacts.

Category 2 - Tool/enabler products
The project may deliver a tool or enabler that contributes to or is essential for a product that, in turn, delivers impact.

Category 3 - Strategic RD&E, insight and support
The project may be funded as an essential insight, consultation, program support or strategic horizon activity, where no products can be identified at this time.

BENEFIT-COST ANALYSIS - CATEGORY 1

NATIONAL TREE IMPROVEMENT PROGRAMS

The analysis assessed the economic, environmental and social benefits delivered by FWPA's investment in the project: **Increased and sustained productivity gains in national tree improvement programs for softwood and hardwood plantations.** The research project aimed to accelerate genetic improvement programs for pine and eucalypt plantations, increasing productivity, improving timber quality, strengthening industry capability, and supporting long-term competitiveness of Australia's plantation forestry sector.

The Benefit-Cost Analysis was undertaken by GHD Pty Ltd to provide an independent assessment of the returns generated from this investment and to demonstrate the value delivered to industry and the broader community.

The report was prepared primarily for FWPA and its stakeholders, including levy payers, plantation growers, industry participants, government and the wider community. It was developed to help FWPA meet its obligations under the Statutory Funding Agreement with the Australian Government and the Cross-RDC Impact Assessment Program by providing evidence of the outcomes and benefits arising from its research investments.

Project name: Increased and sustained productivity gains in national tree improvement programs for softwood and hardwood plantations
Research organisation: Tree Breeding Australia Limited
Principal researcher: Dr Greg Dutkowski
Project duration: June 2022 - June 2025
FWPA investment: $2,904,408

FWPA's investment in National Tree Improvement demonstrates the significant value of genetic improvement research in strengthening the productivity, profitability and competitiveness of Australia's plantation sector. The project accelerated breeding programs for key softwood and hardwood species, upgraded industry-wide genetics tools and data systems, expanded trials across diverse growing regions, and built the next generation of tree breeding expertise.

By improving the rate of genetic gain in pine and eucalypt breeding programs, the research is helping plantation growers produce more value, through increased wood volume, wood quality and carbon sequestration from the same land base while supporting a more reliable and high-quality future timber supply.

The research also enhanced industry decision-making through upgraded tree-breeding platforms, **DATAPLAN** and **TREEPLAN**, increased collaboration between breeding programs, and established new breeding partnerships, including a national *Eucalyptus nitens* cooperative.



Industry impact

The Benefit-Cost Analysis found the project is expected to deliver substantial economic returns to industry through increased plantation productivity and profitability. Improved genetics will support faster growth rates, higher-value plantation outputs and better deployment decisions across softwood and hardwood estates.

Analysis estimates a total net present value of $39.3 million in 30 years from the investment, generating $6.70 in benefits for every $1 invested. Importantly, several additional benefits, including improved R&D efficiency, reduced harvest and roading costs, industry capability and increased carbon-related benefits (generating industry revenue and public good), were not quantified, meaning the estimated returns are considered conservative.

The project also strengthened industry capability through targeted recruitment, training and collaboration, helping ensure the forestry sector has the skills, systems and genetic resources needed to support long-term productivity growth and resilience through tree breeding. Analysis found enhanced genetics, improved data systems and stronger collaboration will continue delivering benefits to plantation owners, processors and the broader wood products value chain for decades to come.

total net present value

$39 MILLION IN 30 YEARS FROM THE INVESTMENT

benefit-cost ratio

$6.70 FOR EVERY $1 INVESTED

BENEFIT-COST ANALYSIS - CATEGORY 1
NATIONAL TREE IMPROVEMENT PROGRAMS

Industry impact

Triple-bottom-line impacts identified as part of this evaluation include:

ECONOMIC	Improved productivity and profitability for hardwood and softwood plantations from improved genetics Potential for the generation of carbon credits from faster fixation and biomass production Improved R&D efficiency from increased industry capability and more informed decisions for resource allocation Improved allocation of resources for genotype selection and deployment related decisions due to a larger and current database Continued investment in the industry from increased confidence due to visible improvements
ENVIRONMENTAL	Reduced carbon in the atmosphere from faster fixation through faster biomass production
SOCIAL	Improved industry capacity and employment outcomes for individuals hired and trained through the project



genetic gain in five years

0.6% - 1%
MORE THAN DOUBLE
(WAS 0.3% - 0.5%)

hardwood & softwood benefit

937,615
HECTARES OF PLANTATIONS

Looking forward

Building on the success of this project, FWPA will continue working with industry partners to accelerate the uptake of improved genetics and breeding technologies across Australia's plantation estate. By strengthening breeding capability, supporting next-generation researchers and maintaining world-class data and decision-support systems, the industry can capture even greater productivity gains over time.

These investments will help deliver stronger returns for growers, improve long-term wood supply and support the competitiveness and sustainability of Australia's forest and wood products sector.

BENEFIT-COST ANALYSIS - CATEGORY 3

TIMBER CIRCULARITY PROJECT

This analysis by Marsden Jacob, evaluates the benefits and investment value of the Repurposing preservative-treated timber and engineered wood products at end-of-life: a circular approach – the Timber Circularity Project.

The project sought to build the evidence, tools and knowledge needed to support a circular timber economy by mapping end-of-life timber resources, examining regulatory and logistical barriers, testing practical reuse pathways, and identifying opportunities to divert timber from landfill and stockpiles. The research was designed to help industry and government make more informed decisions, support future regulatory reform, and enable new reuse, recycling and product stewardship opportunities.

The research was intended for timber industry participants, government agencies, regulators, recyclers, manufacturers, researchers and other stakeholders involved in managing end-of-life timber resources. Its outputs, including the Timber Circularity Resource Map and pilot projects, were developed to provide industry and government with a shared evidence base to support investment decisions, infrastructure planning, regulatory development, product stewardship initiatives and future circular economy activities.

Research organisation: National Centre for Timber Durability & Design Life (NCTDDL) & Uni SC
Principal researcher: Dr Pene Mitchell
Project duration: December 2022 - June 2026
FWPA investment: $1,271,000

Australia generates more than 2.5 million tonnes of timber waste each year, much of which is sent to landfill despite retaining significant economic and environmental value.



cross RDC impact

→ 4.3 MILLION VINEYARD POSTS REACH END OF LIFE/YEAR

reuse pathway

→ 80-85% END OF LIFE POSTS CAN BE REPURPOSED

Vineyard post re-use pilot

The culmination of the Timber Circularity Project was the vineyard post re-use pilot demonstrating a circular economy pathway in real-world conditions.

Through collaboration with fellow Research & Development Corporations (RDC), Wine Australia and the Food and Beverage Australia Ltd (FABAL), the pilot moved beyond research into practical implementation with support from the Government of South Australia: Primary Industries and Regions South Australia.

The pilot demonstrated that approximately 80-85% of end-of-life vineyard posts can be recovered, processed and returned to productive use, proving a viable pathway for treated timber reuse at scale. The findings provide industry with confidence that valuable timber assets can remain in circulation for longer, reducing landfill disposal while extending carbon storage and product life.

Importantly, the project has shifted industry thinking from asking whether treated timber can be reused to understanding how it can be safely reused at scale.

BENEFIT-COST ANALYSIS - CATEGORY 3

TIMBER CIRCULARITY PROJECT

Timber circularity resource map

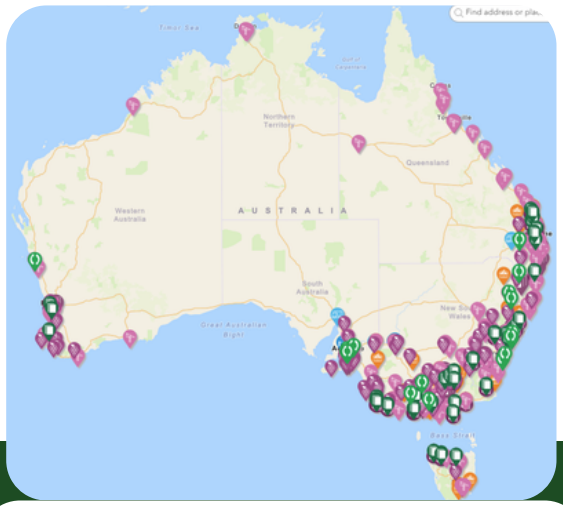
Delivered over three years through the National Centre for Timber Durability and Design Life (NCTDDL), the project brought together research organisations, industry associations, manufacturers, government agencies and other RDCs, including Wine Australia, to address one of Australia's emerging circular economy priorities.

The project established **Australia's first integrated evidence base for end-of-life treated timber and engineered wood products**, quantifying previously unknown resource streams such as vineyard posts, utility poles, frame and truss offcuts, and engineered wood product manufacturing residues. This information provides industry and governments with the data needed to develop practical recovery pathways, improve resource efficiency and support future investment decisions.

A major project outcome was the creation of the world-first Timber Circularity Resource Map, a national geospatial decision-support platform that identifies timber resources, recovery opportunities, infrastructure requirements and regulatory considerations.

The tool enables industry, policymakers and investors to make informed decisions about circular economy opportunities and resource recovery infrastructure.





Industry collaboration

Australian Forest Products Association · ewpaa · FTMA · KOPPERS · Wine Australia · HEXION · F·A·B·A·L · azelis

opportunity scale

2.5 MILLION TONNES OF TIMBER WASTE/YEAR

world first innovation

TIMBER CIRCULARITY RESOURCE MAP

Solutions
- Renewable energy
- Composting mulch
- Engineered wood solution

Resources
- Vineyard posts
- Frame & truss
- Engineered wood solution (primary)
- Engineered wood solution (secondary)
- Utility poles

Support & infrastructure
- Circular economy councils
- Transfer station
- Licenced landfill

BENEFIT-COST ANALYSIS - CATEGORY 3

TIMBER CIRCULARITY PROJECT

The formal Benefit-Cost Analysis (BCA) of the Timber Circularity Project found that the project delivered significant value as a foundational, system-enabling investment for Australia's emerging timber circular economy. The BCA adopted a threshold analysis approach due to future adoption remaining uncertain and dependent on factors outside the project's control. These include regulatory reform, market development, technology readiness and industry uptake.

Using this methodology, **the BCA found a modest increase in the diversion of vineyard posts from landfill and stockpiling (approximately 0.45 percentage points per year) commencing five years after project completion, would be sufficient for the benefits of the project to exceed the total project costs**. The BCA recognised that the primary contribution was creating an evidence base, regulatory understanding, stakeholder alignment and practical demonstrations required to enable future circularity outcomes, rather than immediate large-scale diversion of timber from landfill.

Stakeholder consultation further indicated the project has likely accelerated regulatory reform and industry preparedness by around five years. Taken together, the conclusion was that the benefits are likely to exceed its costs, and it had established critical foundations for future environmental, economic and social benefits as policy settings, technologies and markets mature.

Industry impact

ECONOMIC	Established Australia's first national EOL timber resource intelligence platform Demonstrated viable recovery pathways (including 80-85% vineyard-post recovery) Quantified circular economy opportunities Reduced future regulatory research costs and created the foundation for future circular-economy investment and product stewardship schemes
ENVIRONMENTAL	Identified pathways to reduce landfill and stockpiling of treated timber Improved resource efficiency Supported extended carbon storage and reduce environmental risks associated with EOL timber disposal, while creating the data needed for future recovery technologies and infrastructure planning
SOCIAL	Created a coordinated national conversation on timber circularity Improved regulatory readiness Strengthened collaboration across industry and government, Built knowledge and capability through extensive publications and guidance materials, and reduced barriers to future adoption of circular economy practices

Looking forward

The Timber Circularity Project has built a comprehensive evidence base for the circular management of end-of-life treated timber and engineered wood products in Australia.

In the years ahead we will build on this foundation, working with industry, government, researchers, regulators and investors to move demonstrated opportunities toward widespread adoption.

The roadmap established by the project will guide our forward program of work, extending timber circularity well beyond the life of the foundational research.

IMPACT ASSESSMENT - CATEGORY 2
FORESTLEARNING PROGRAM

Optimising program measurement

In 2025/26, FWPA commissioned RMCG to undertake a comprehensive review of ForestLearning, identifying opportunities to strengthen the program's contribution to education and community engagement.

To support ongoing improvement, an integrated Monitoring, Evaluation, Reporting and Improvement (MERI) framework was developed, providing a structured approach to monitoring activities, assessing outcomes and informing future program planning and investment.

The founding framework for this approach to MERI design is termed 'KASA'.

KNOWLEDGE
Teacher's improved knowledge makes them more confident about what to teach using up-to-date, Australia/region-appropriate information with greater depth and breadth of coverage, appropriate to year group and subject/curriculum.

ATTITUDE
Teachers develop a positive view of forestry and wood products (main focus is industry environmental sustainability, also potential for more positive views on economic contribution, career prospects).

SKILLS
Teachers have improved capacity and confidence about how to teach in a way students respond well to.

ASPIRATIONS
Teachers will aspire to:
- continue teaching about forestry and wood products
- increase the amount of content they include
- advocate for forestry and wood products, learning to be integrated across the curriculum/school.

Moving from activity to impact

The review delivered a new proposed program logic, theory of change, impact assessment tools and centralised reporting systems, providing a stronger foundation for evaluating program performance and guiding future investment decisions. Importantly, the framework enables ForestLearning to move beyond measuring participation and reach to understanding how its activities influence awareness, knowledge, confidence, attitudes and perceptions among teachers, students and community stakeholders.

Stakeholder feedback reinforced the value of ForestVR™ as a powerful engagement tool. Industry participants described the technology as highly effective in attracting audiences and creating opportunities to share positive stories about sustainable forestry, renewable materials, innovation and career pathways. The review also identified opportunities to strengthen industry-school partnerships, improve support for teachers who are less familiar with forestry topics, enhance ForestVR™ content and functionality, and expand engagement with broader community audiences through events, field days and industry networks.

While education remains central to ForestLearning's purpose, the findings provide a pathway to further strengthen community understanding of the industry's contribution to Australia's economy, environment and regional communities. For members, the new framework will provide stronger evidence of how education and engagement activities contribute to improved awareness, perceptions and connections with the communities in which they operate.

During the year, ForestLearning continued to demonstrate strong national reach, engaging approximately 11,500 teachers, reaching an estimated 23,500 students through teacher resource packs, and connecting with more than 265,000 people through ForestVR™ events and headset loan kits. Together, these activities helped build greater understanding of sustainable forest management, renewable wood products and the important role of the forest and wood products industry across regional Australia.

teacher engagement

11,500 TEACHERS NATIONALLY

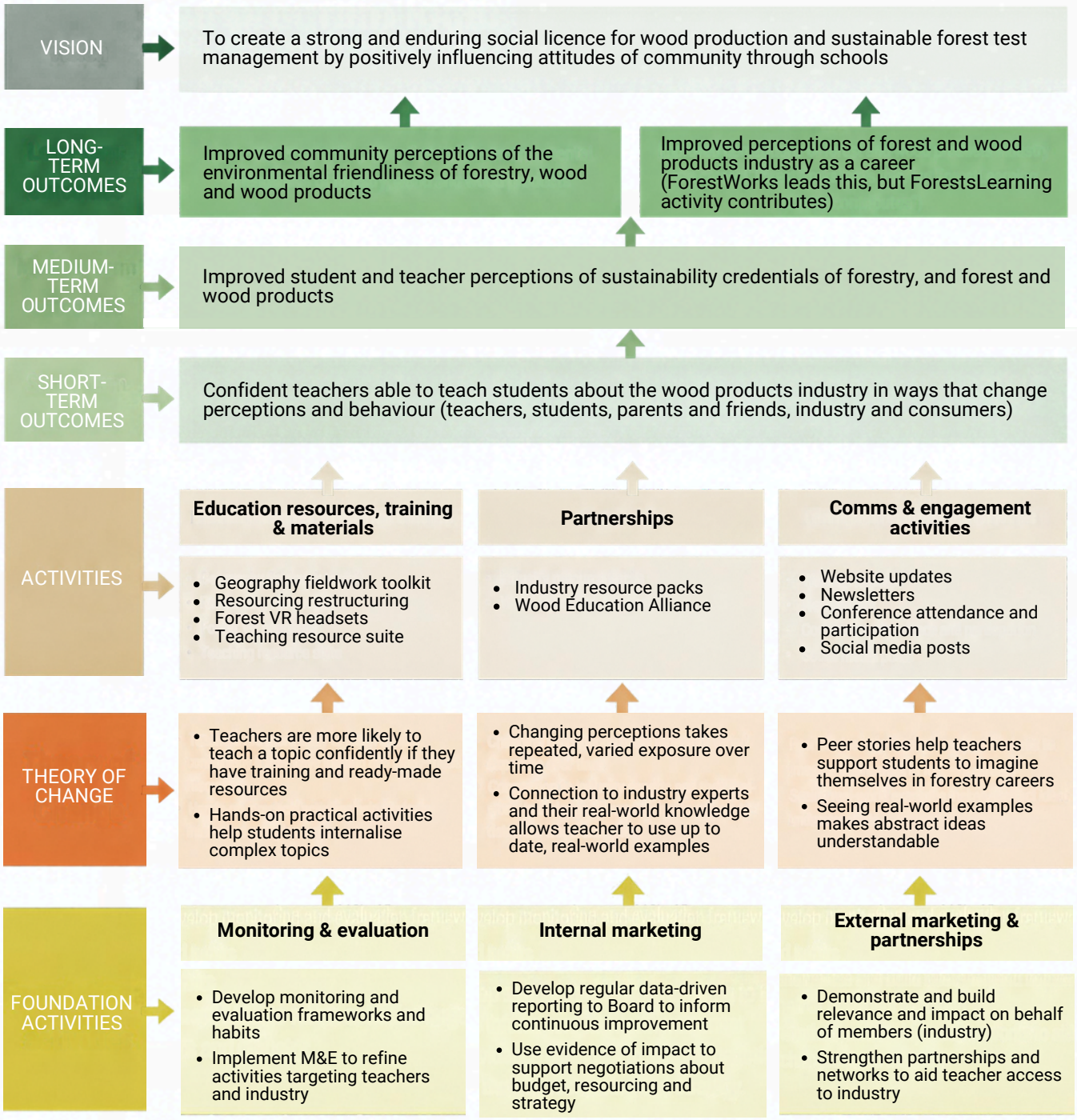
student engagement

23,500 STUDENTS NATIONALLY

IMPACT ASSESSMENT - CATEGORY 2

FORESTLEARNING PROGRAM

Proposed program logic



Looking forward

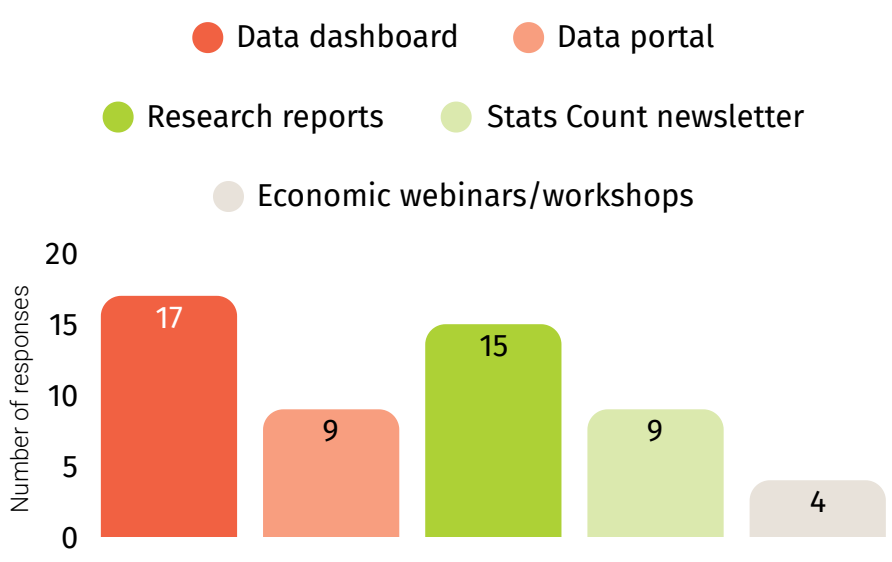
Subsequent to this assessment, and recognising the opportunity to achieve greater impact, the Board has made the decision to evolve ForestLearning into a broader community engagement program. By extending beyond individual schools to reach wider audiences, FWPA endeavours to have greater influence in strengthening understanding of the forest and wood products sector, support social licence, and maximise the value and impact of industry investment.

IMPACT ASSESSMENT - CATEGORY 2

STATISTICS & ECONOMICS PROGRAM

FWPA's Statistics and Economics Program equips members with credible data and insights to strengthen business planning, understand market conditions and support informed decision-making. An impact assessment involving 23 anonymous member respondents found the program's outputs were rated **7.83 out of 10 for overall usefulness**, while also being recognised for their contribution to business operations and the wider forest and wood products industry. The findings reinforce the value of member organisations having access to industry data and timely market insights that help members respond to change and plan with greater confidence.

Of the FWPA Statistics and Economics Program outputs which do you regularly use?



stats count newsletter engagement

34% OPEN & CLICK THROUGH
WELL ABOVE INDUSTRY AVERAGE

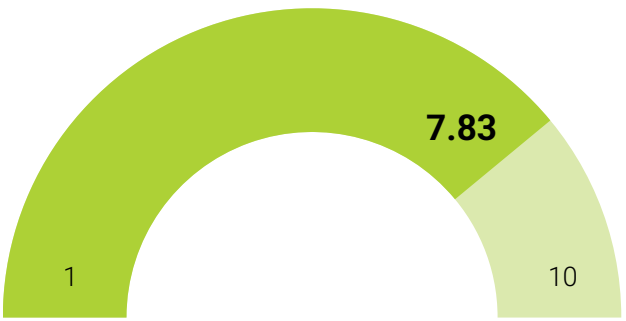
2025-26 data dashboard users

6% INCREASE FROM 447 TO 472

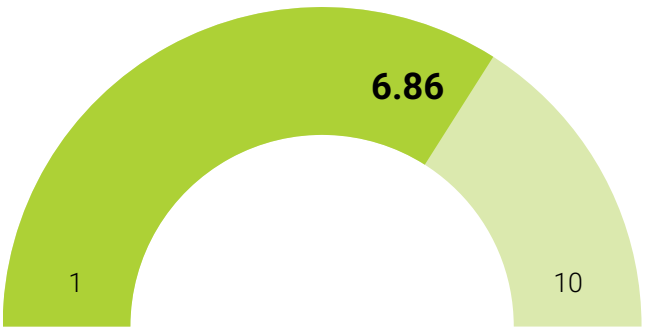
2025-26 data portal contributors

15% INCREASE FROM 119 TO 137

Overall, how useful have you found these outputs?

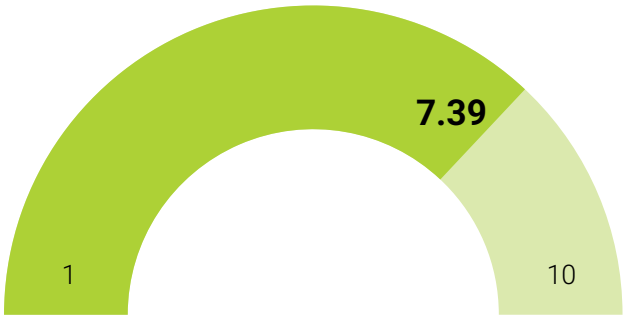


How useful has the FWPA Statistics and Economics Program outputs been in supporting your business operations?

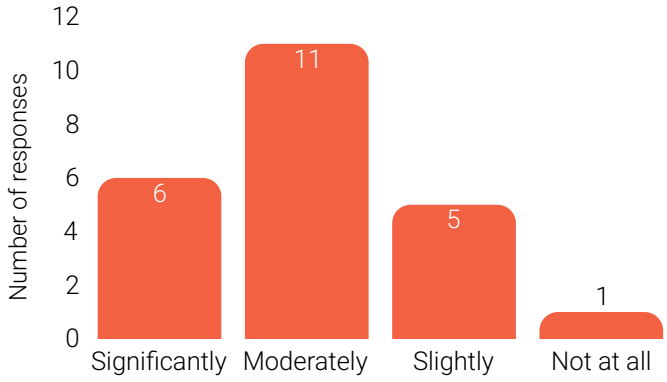


IMPACT ASSESSMENT - CATEGORY 2
STATISTICS & ECONOMICS PROGRAM

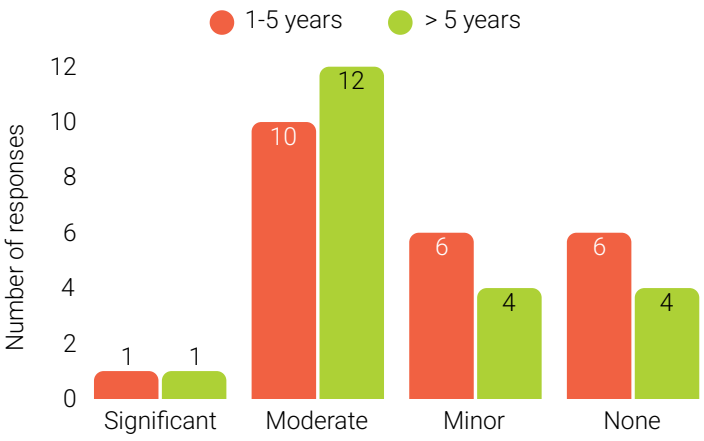
How useful has the FWPA Statistics and Economics Program in supporting the forest and wood products industry?



To what extent has the outputs of the Statistics and Economics Program improved your business planning and/or decision-making?



To what extent has the Statistics and Economic Program delivered, or is likely to deliver financial return or cost savings for your business (e.g. efficiency/risk/productivity)?



Workshops & webinar attendance

22	Diversity and Inclusion Survey outcomes webinar presentation
8	Importer Data Dashboard Workshop
29	Framing material use in residential construction webinar
25	Sustainability Workshop
172	FWPA Economic Outlook Webinars x 2 (105 + 67)
22	Importer Trends, outlook and opportunities

"The insights provided through FWPA's data dashboard are embedded in our regular planning cycles.

Access to trusted, industry-wide information helps us identify opportunities, manage risks, and plan for the future."

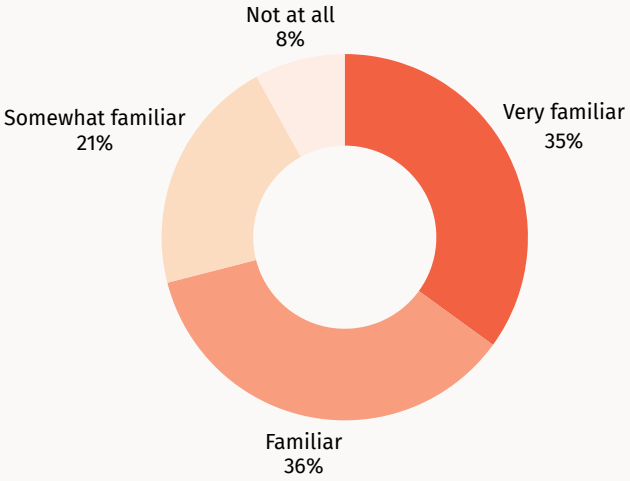
Member statement

IMPACT ASSESSMENT - CATEGORY 2

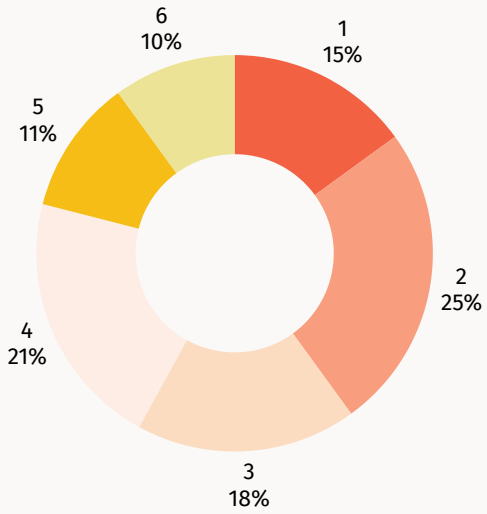
STATISTICS & ECONOMICS PROGRAM

In addition to the impact assessment, members and stakeholders are surveyed on their familiarity with the Statistics and Economics program as well it's importance to their business.

How familiar are you with the FWPA activity of industry data and statistics analysis?



Rank out of 6 (1 being most important) how important FWPA's industry data and statistics analysis is to your business.



program familiarity

71% OF RESPONDENTS INDICATED THEY WERE EITHER VERY FAMILIAR OR FAMILIAR WITH THE PROGRAM.
UP FROM 61% IN 2025.

program importance

UTILISATION OF FWPA PROGRAMS WAS IDENTIFIED AS A KEY STRENGTH WITH 58% RANKING THE STATISTICS AND ECONOMICS PROGRAM IN THEIR TOP 3.
UP FROM 48% IN 2025.

Looking forward

Member feedback highlighted opportunities to deliver deeper, more connected analysis across the timber value chain, alongside stronger insights into emerging opportunities and risks.

FWPA has incorporated this feedback into future planning and work programs to ensure our reporting continues to provide the intelligence, context and forward-looking insights members need to support informed decision-making.



SERVICE DELIVERY

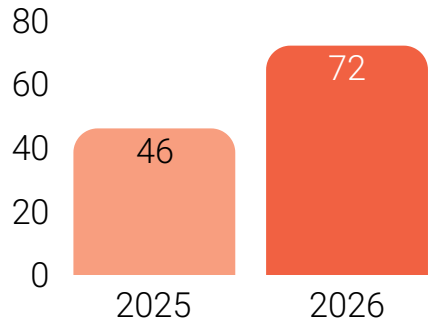
FOUNDATION OUTCOME 5

Member & stakeholder feedback
Governance & efficiency
Consultation & engagement

MEMBER & STAKEHOLDER FEEDBACK

UNDERSTANDING INDUSTRY NEEDS TO GUIDE INVESTMENT & CONTINUOUSLY IMPROVE

Total respondents

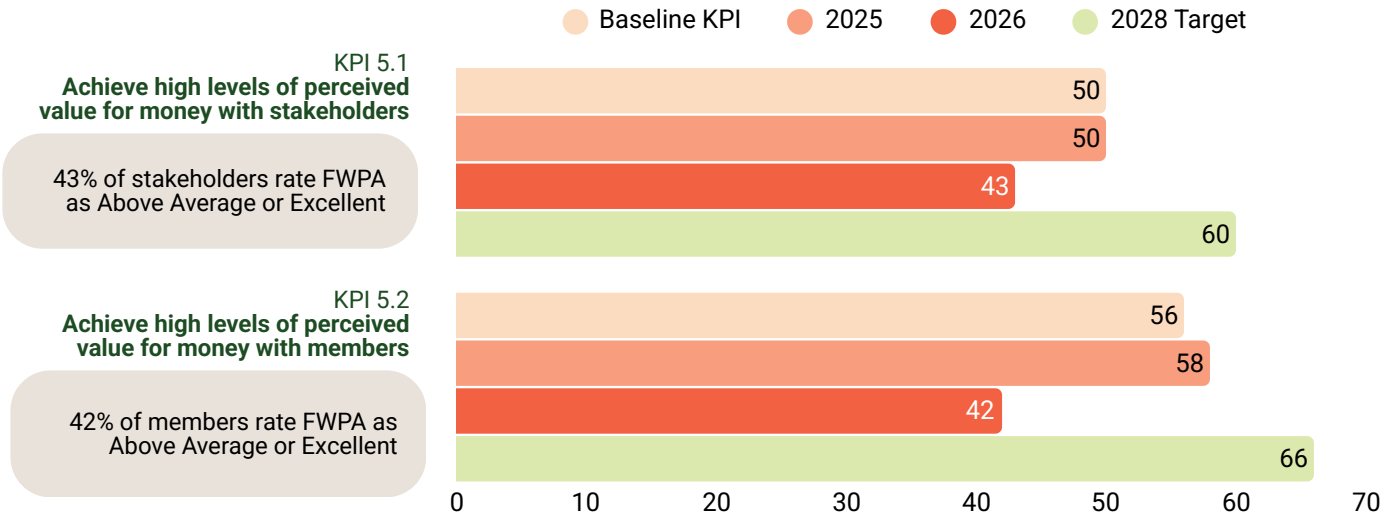


The 2026 annual member and stakeholder survey achieved a substantially larger and more representative sample, including a significantly higher number of full member respondents.

The respondent base also included a higher proportion of processors and importers, providing stronger representation from key levy-paying sectors.

This represents a substantial increase in member participation and provides a stronger basis for understanding member sentiment, priorities and areas for improvement.

Value for money



The decline in value-for-money perceptions should be considered alongside the substantially larger and more representative survey sample in 2026. The results suggest a stronger expectation from members and stakeholders for clearer reporting of outcomes and commercial benefits, rather than reduced engagement with FWPA programs.

FWPA is responding to this feedback by increasing its focus on demonstrating the tangible value generated through member investments. This includes clearer reporting of research outcomes and industry impacts, stronger communication of commercial benefits, greater transparency around investment decisions and priorities, and enhancing opportunities for members to engage in planning and program development. These actions are intended to ensure members have greater visibility of how levies and voluntary contributions are delivering benefits across the forest and wood products value chain.

GOVERNANCE & EFFICIENCY

OPTIMISING SERVICE DELIVER TO IMPROVE VISIBILITY & REPORTING

FWPA implemented a new cloud-based contract, project and expenditure management system (Enquire by Tactiv) to manage the full lifecycle of contracts, projects and funding activities.

The implementation of Enquire has strengthened organisational resilience by reducing dependence on legacy systems and individual staff knowledge.

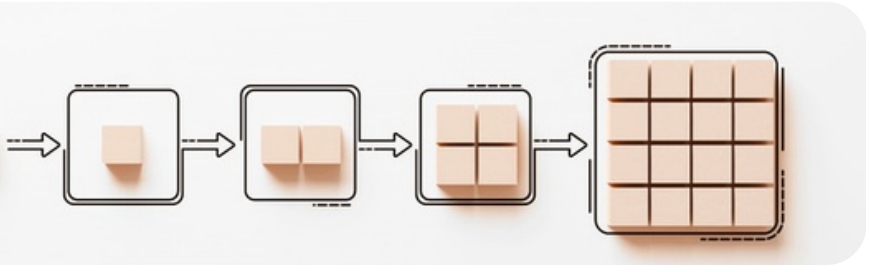
Establishing a single source of truth, it gives both program managers and the finance team a clearer, more connected view of budgets, contracts, milestones and expenditure. This improves decision-making, improves efficiency, and helps FWPA respond more efficiently to changing strategic priorities.

By integrating with the finance system and supporting dashboard-based reporting, Enquire is also reducing administrative effort and improving access to timely information across programs.

Member benefit

For members, this means more efficient stewardship of industry levies and government-matched funds, and stronger oversight of investment delivery.

As adoption matures, the platform will support more consistent reporting to members, industry and government, including clearer evidence of how RD&E investments are progressing and where they are delivering value. This provides greater confidence for members while creating a stronger foundation for future portfolio growth.



stronger governance

DELEGATED AUTHORITY, STRUCTURED BUDGET ALLOCATION & CENTRALISED CONTRACT & MILESTONE RECORDS STRENGTHEN OVERSIGHT FROM PROJECT INITIATION THROUGH TO COMPLETION.

financial visibility

TWO-WAY INTEGRATION WITH FWPA'S FINANCE SYSTEM ENABLES MORE TIMELY TRACKING OF COMMITMENTS, EXPENDITURE AND MILESTONE PROGRESS.

efficiency + insight

AUTOMATED WORKFLOWS, DOCUMENT GENERATION AND DASHBOARD REPORTING REDUCE MANUAL HANDLING AND MAKE INVESTMENT INFORMATION EASIER TO ACCESS, ANALYSE AND COMMUNICATE.

Looking forward

2026/27 will focus on embedding Enquire across FWPA's operations, onboarding suppliers, refining dashboards, and strengthening administrator capability.

These next steps will help convert richer data into stronger performance reporting, deeper investment insight, and clearer communication of benefits being delivered to members.

CONSULTATION & ENGAGEMENT

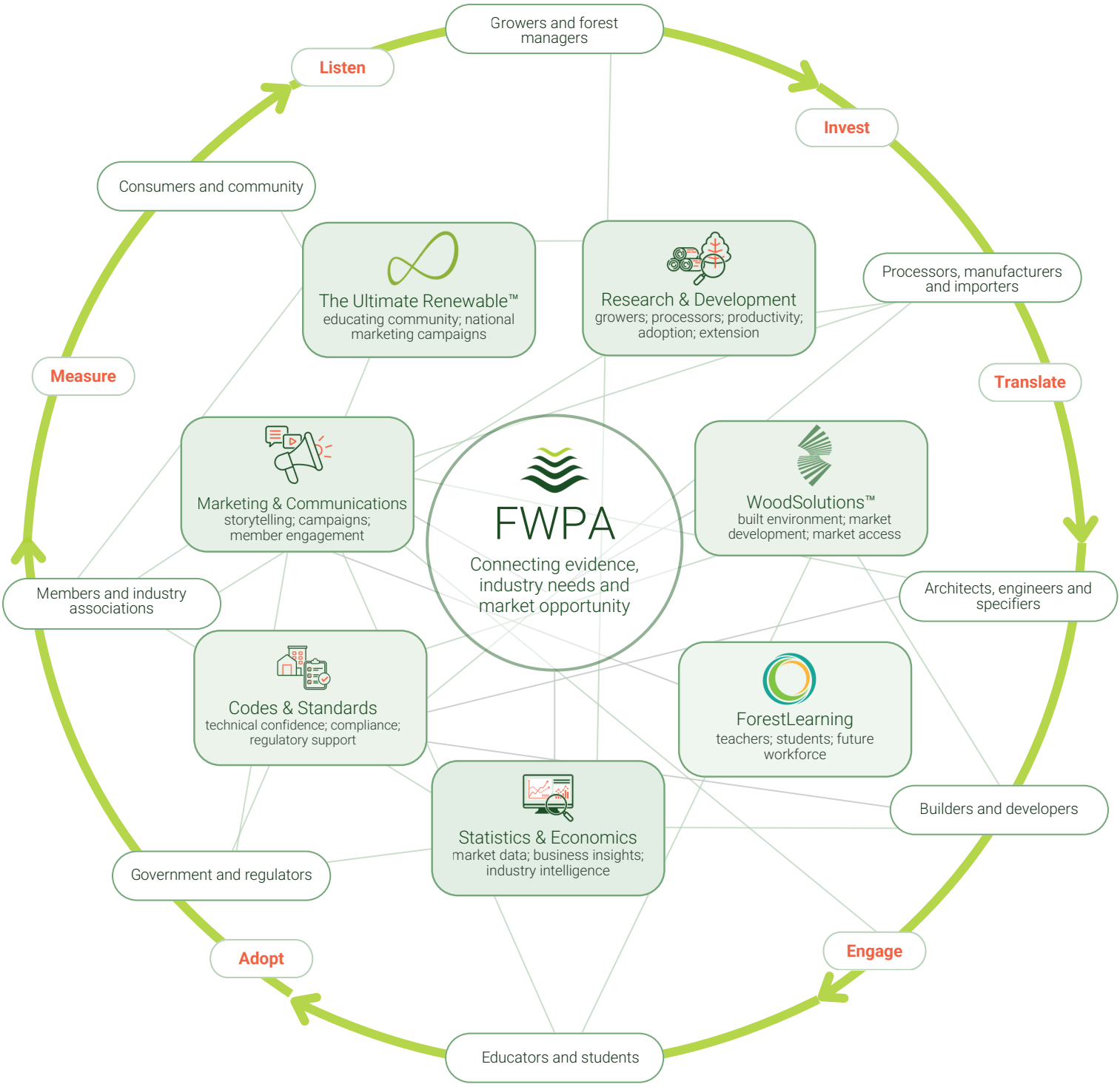
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

FWPA's consultation and engagement ecosystem connects the needs of growers, processors, importers, specifiers, educators, government and the broader community with evidence-based programs that support productivity, market growth, workforce capability and industry confidence.

Each member service area plays a distinct role, but the value is created through their connection. Turning research, data and technical knowledge into practical tools, trusted resources and clear messages that help members and stakeholders make better business decisions.

Feedback loop

Listen	Member feedback, stakeholder input and industry needs
Invest	Research, tools, education, data and standards work
Translate	Turning technical knowledge into practical resources
Engage	Events, webinars, media, campaigns and direct relationships
Adopt	Industry applies tools, insights and resources
Measure	Feedback, usage data and impact evidence refine priorities



Supporting a more productive, sustainable and competitive Australian forest and wood products industry.

CONSULTATION & ENGAGEMENT
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

CEO roundtables

The **Grower Research Advisory Committee (GRAC)** CEO Roundtable brought leaders together from Australia's forest grower companies to review and refine the industry's long-term RD&E priorities. Discussions reaffirmed the importance of improving the profitability and resilience of commercial forests, while also identifying new opportunities in areas such as resource information, fire impacts, pest and disease management, genetics, silviculture, operations and supply chain performance, and market development. Importantly, participants highlighted the need for stronger grower-processor collaboration, improved translation of research into industry practice, and a more coordinated whole-of-value-chain approach that links research investment with future market opportunities

GRAC Roundtable
6-7 August 2025, Melbourne



Building upon the success of the GRAC CEO Roundtable, the inaugural **Softwood Manufacturers' Advisory Committee (SMAC)** CEO Roundtable provided a dedicated forum for Australia's softwood manufacturing leaders to identify and prioritise the research, development and extension issues most critical to their businesses. Through a facilitated two-day workshop, participants agreed on a series of priority themes and problem areas covering market development, timber performance, new product development and innovation, reducing costs and improving efficiency. The process established a clear industry-led framework for future investment, strengthened collaboration across the processing sector, and ensured FWPA's future research activities are aligned with the commercial and operational needs of domestic softwood manufacturers.

SMAC Rountable
4-5 February 2026, Sydney



Broad industry involvement

Growers
AFWI Research Advisory Committee, Plant Biosecurity Research Initiative governing committee, National Forest Biosecurity Steering Group, AFPA Carbon subcommittee, AFPA Forest Health and Biosecurity subcommittee.

Processors & importers
ARC Advance Timber Hub, AFWI Research Advisory Committee, Technical Advisory Committee - National Centre for Timber Durability & Design Life (NCTDDL), Council of RDC's AI Alliance.

Industry marketing & communications

FWPA collaborates with several industry marketing and communications groups to align messaging and share member insights more broadly:

- Monthly Collaborative Communications Group meetings
- Quarterly Research and Develop Company (RDCs) Communications Manager meetings
- Monthly VFPA-SAFPA Communications alignment meetings
- EvokeAg annual event themes and initiatives

RDC Communications
Annual F2F Meeting



EvokeAG Conference
February 2026



CONSULTATION & ENGAGEMENT
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

FWPA remains closely connected to the forest and wood products sector through strong partnerships with industry associations, representative bodies, research organisations and collaborative networks across the entire value chain.

These relationships help ensure our investments, programs and initiatives are informed by industry needs, aligned with emerging challenges and opportunities, and capable of delivering practical outcomes for members. By working together, FWPA strengthens knowledge sharing, accelerates innovation, supports industry capability and helps drive a more connected, productive and resilient forest and wood products sector.

Industry representative bodies & associations

Australian Forest Products Association (AFPA)
Collaboration on grower and processor research priorities, AFWI programs, standards development, biosecurity and circular economy initiatives.

Australian Timber Importers Federation (ATIF)
Consultation to ensure importer priorities are reflected in FWPA's RD&E and industry initiatives.

Engineered Wood Products Association of Australasia (EWPAA)
Co-investment in Timber Circularity research and engineered wood product recycling pathways.

Frame & Truss Manufacturers Association (FTMA)
Research into manufacturing productivity, frame-and-truss offcuts and Future Framing Initiative activities.

Forestry Australia
Forestry Australia carbon standard.

Industry research centres and programs

Australian Forest & Wood Innovations (AFWI) Research Centres
Research into productivity, advanced manufacturing, engineered timber and construction innovation.

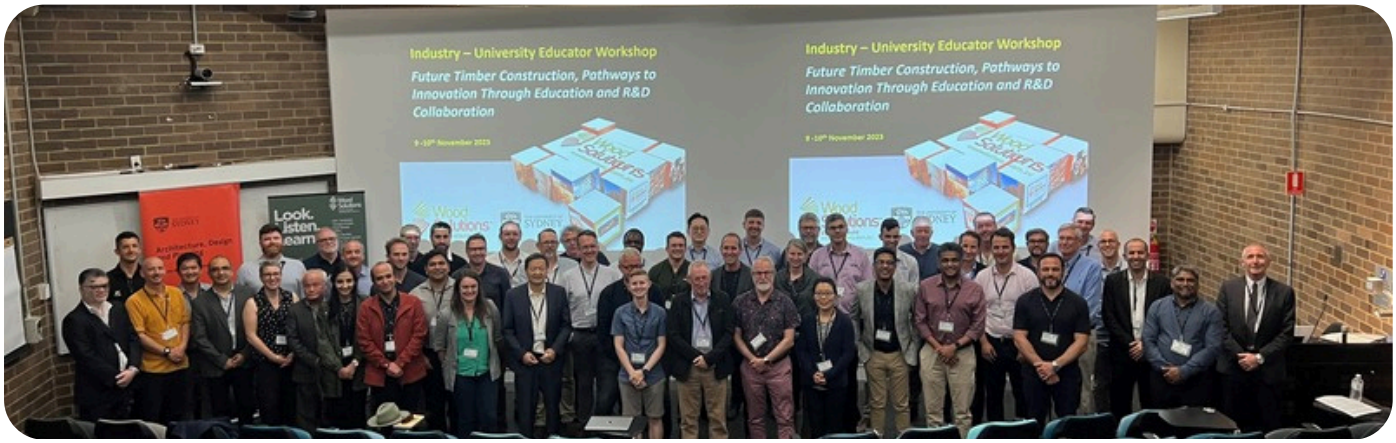
National Centre for Timber Durability & Design Life (NCTDDL)
National research centre delivering durability, circular economy and timber performance research.

ARC Advance Timber Hub
Research collaboration focused on advanced timber systems, engineering and commercialisation pathways.

National Institute for Forest Products Innovation (NIFPI)
Research collaboration and knowledge exchange across forestry and wood products innovation activities.

Impact

- **PRODUCTIVITY**
- **TECHNICAL LEADERSHIP**
- **STANDARDS**
- **RESEARCH, EXTENSION & ADOPTION**
- **INNOVATION**



CONSULTATION & ENGAGEMENT
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

The organisations listed below represent a selection of FWPA's industry, research and stakeholder partnerships during the year. Given the breadth of our activities, some organisations and engagements may not be individually referenced.

Project Partners

Agriculture Victoria
Biological control of Giant Pine Scale and blackberry, forest pest molecular diagnostics

Alluvium Consulting Pty Ltd
Water quality risk mitigation

ArborCarbon
Remote sensing for Giant Pine Scale tree host detection

Australian Bureau of Agricultural & Resource Economies (ABARES)
Partnership to deliver plantation productivity analysis

Australian National University
ARC Industrial Transformation Training Centre – Biosecurity

Australian Forest & Wood Products Statistics (AFWPS)
Regular forestry survey and research engagements

BDO Economics
Socio-economic study in Tasmania

BioFuels Tasmania Pty Ltd
Feasibility of a pellet-based industry in Tasmania

Central Queensland University
Driver safety

CSIRO
Plantation nutrition and productivity modelling, LiDAR assisted thinning systems, natural capital accounting, plantation productivity and climate change

Department of Primary Industries - Victoria
Biological control

Federation University Australia
Social licence for plantation operations and expansion, soils

Flinders University
Satellite-based forest health surveillance

Forest Industries Federation WA (FIFWA)
WA Built Environment collaboration

Gondwana Genomics
Genetics and tree breeding – genomics

Green Triangle Forestry Industries Hub
Economic impact of a large-scale fire, ATMAC

Greenwood Strategy Solutions Pty Ltd
Guidance material for indigenous owned or managed lands/forests

Horticulture Australia Limited
Plant Biosecurity Research Initiative (PBRI)

Housing Industry Association (HIA)
Framing material report

HVP Plantations
Giant Pine Scale chemical control research

Indicium Dynamics
Internet of Things monitoring of fuel moisture for fire management

Indufor Asia Pacific (Australia) Pty Ltd
Carbon

Latrobe University
Giant Pine Scale life-cycle post-graduate research scholarship

Life Cycle Logic Pty Ltd
EPD verification

Lincoln Agritech Ltd
Global automation and robotics scan for Australia's forestry needs

McGrath Forestry Services
Plantation silviculture, nutrition

Monash University
Australian Dwelling Forecast dataset

NSW Department of Primary Industries
Forest health and biosecurity, remote sensing, carbon, forest certification, social license

Plant Health Australia
Forest health, biosecurity, surveillance capacity, diagnostics app

P F Olsen & Co Ltd
Local Government regulations

Queensland Department of Agriculture & Fisheries
Forest health and biosecurity, native forest management

Project Partners

Queensland Department of Primary Industries
ATMAC - Splinters to Structures, innovation research through Salisbury

Queensland University of Technology (QUT)
Shear-wall performance testing and lightweight timber-frame research supporting the Future Framing Initiative (FFI)

Radial Timber Australia
Evaluation of commercial opportunities for LVL

S&P Global
Facilitation of the Sustainability workshop

Sustenance Asia Pty Ltd
Industry Sustainability Report

Swinburne University of Technology
Connector testing research and standards development, 8 star rated architectural products

Sylva Systems
Plantation silviculture/fire management in plantations (mechanical pruning)

Tasmanian Forest Practices Authority
Ecological studies related to commercial forest management, soil carbon measurement under a range of forest management regimes

thinkstep Pty Ltd
EPDs

Timber Development Association (TDA)
Technical leadership and education support

TimberED Services Pty Ltd
Future Framing Initiative

Timber Queensland
Technical capability and market development activities across the Queensland built environment sector

Tree Breeding Australia
Genetics and tree breeding

TreeMod
Plantation nutrition

University of Queensland (UQ)
Timber engineering research underpinning standards development, including connection design, staple testing and mass-timber technical expertise and host of the Advance Timber Hub

University of Melbourne
Technical involvement in mass-timber and standards capability development through AFWI/FWPA initiatives, plantation fire modelling, hyperspectral imagery for plantation health

University of South Australia
(now Adelaide University as @ 5 Jan 2026)
Plantation silviculture, remote sensing, forest health, process-based modelling (APSIM) of forest yield under future climates, worker safety, pesticide application

University of Tasmania (UTAS)
Host university for Australian Forest and Wood Innovations (AFWI) and participant in national forest research programs
Browsing mammal management, virtual reality for forest inventory

University of the Sunshine Coast (UniSC)
Delivery of the National Centre for Timber Durability & Design Life (NCTDDL), Timber Circularity Project, timber durability, reuse and circular economy research, supply chain efficiencies, forest health (biological control), chemical efficacy and permit research to support weed and pest management

University of Western Sydney
Soil microbiome management in nursery and forest settings

Verterra Ecological Engineering Pty Ltd
Silviculture

VSICA Research
Alternatives to methyl bromide for phytosanitary treatment of log exports

WA Plantation Resources
Industry Plantation Management Group (IPMG)

Wood Product Victoria (WPV)
Technical leadership and standards development through the Future Framing Initiative

Wood Beca Limited
Australian Forestry and Wood Processing Sector Emissions Modelling

CONSULTATION & ENGAGEMENT
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

Partnerships

WoodSolutions invests in partnerships with national professional associations, industry bodies and education providers because they provide trusted access to the audiences that influence timber specification and construction decisions.

These partnerships extend the reach of WoodSolutions' technical resources, CPD programs, and campaigns, enabling industry-wide amplification of evidence-based timber information and education.

Rather than relying solely on WoodSolutions-owned channels, the strategy leverages trusted industry networks to build confidence in timber adoption, increase participation in education programs, position wood as a preferred construction material and create a more coordinated and influential industry voice.

Built environment industry sponsorship & events

1. Australian Timber Design Awards
2. Australian Institute of Architects
3. Australian Institute Building Surveyors
4. Australian Institute of Quantity Surveyors
5. Carpentry Australia
6. Design Matters National
7. Engineers Australia
8. Frame & Truss Manufacturers Association
9. Holmesglen TAFE
10. Housing Industry Association
11. Master Builders Australia & state branches
12. Timber Framing Sponsorship
13. Timber Insight WA, Timber QLD, Wood Products Vic

Impact

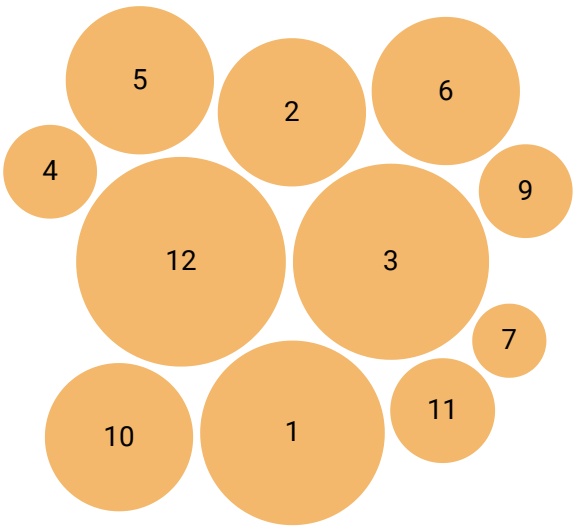
TECHNICAL LEADERSHIP

MARKET DEVELOPMENT

VALUE CHAIN ENGAGEMENT

INDUSTRY EDUCATION

Circle size represents financial investment



Industry Academia Workshop 2025



WoodSolutions X Timber Insight WA forum



FTMA National Conference 2026



Architecture & Design Sustainability Awards 2025



CONSULTATION & ENGAGEMENT
CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY

The Ultimate Renewable™ industry co-investment TV sponsorship

During 2025/26, FWPA co-invested with other industry organisations in the sponsorship of content across two 9NOW TV programs, EPIC Builds and Renovate or Rebuild.

The Ultimate Renewable™ will be featured on 13 episodes across the two programs, due to air in early 2027. These shows deliver mainstream exposure and generate content FWPA and industry can reuse across other channels, further expanding the campaign's reach.





Collaborative timber framing at Bunnings Expos

FWPA led the coordination of an industry stand at the **Bunnings Trade Expos** in Brisbane, Sydney, Melbourne and Newcastle.

Promoting lightweight timber framing, supported by **WoodSolutions** technical resources, it offered Bunnings trade customers, corporate and commercial staff the opportunity to learn more about our industry with representatives from AKD, Hyne, Timberlink, Stora Enso and Vida Wood and Responsible Wood to provide their expert knowledge.

The Ultimate Renewable™ ambassador and builder by trade **Adam Dovile** attended the Melbourne expo with a record number of 10,000 people in attendance. Coverage across Bunnings Radio via SEN and Bunnings social media channels boosted engagement and provided the opportunity to reach a wider audience to promote timber framing's performance and environmental benefits.These events also bolstered industry's relationship with a key partner in Bunnings.

Cameron MacDonald & Adam Dovile



Jacinta Colley & Adam Dovile



Adam Dovile presenting to Bunnings staff - Melbourne



Responsible Wood & Hyne representatives presenting to Bunnings staff - Sydney



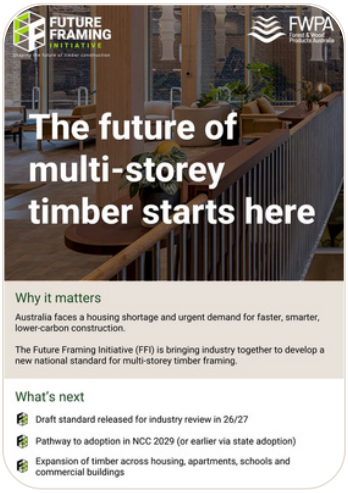
AKD team on-site - Sydney



CONSULTATION & ENGAGEMENT

CONNECTING EVIDENCE, INDUSTRY NEEDS & MARKET OPPORTUNITY





industry engagment

- **WEBINAR** WITH AUSTRALIAN INSTITUTE OF BUILDING SURVEYORS FEATURING KYLAN LOW & MATEO GUTIERREZ.
- **WOODCHAT PODCAST** FEATURING IAN TYSON & KYLAN LOW
- **CONFERENCE INVOLVEMENT** VIA PANEL DISCUSSIONS, AT FRAME & TRUSS MANUFACTURERS ASSOCIATION CONFERENCE & TIMBER CONSTRUCT.
- **10 + ARTICLES** PUBLISHED IN TIMBER TRADER NEWS, EWPAA & FTMA.

FUTURE FRAMING INITIATIVE

Shaping the future of timber construction

The Future Framing Initiative (FFI) brings together timber suppliers, designers, fabricators, educators and installers to modernise lightweight timber framing and create scalable, high-quality solutions for the future built environment.

Managed by FWPA and funded through industry collaboration, the initiative is developing new technical pathways and standards that will help expand where and how lightweight timber framing can be used across Australia's housing and construction sectors.

During 2025/26, research, technical development and industry collaboration advanced work toward a new industry standard for lightweight timber framing. The initiative is designed to simplify specification, improve consistency across the supply chain and support more efficient design, approval and construction processes.

By reducing technical and regulatory barriers, FFI is strengthening timber's competitiveness and creating new market opportunities for manufacturers, suppliers and builders.

The Project Management Committee (PMC) continued to guide the initiative's strategic direction, bringing together industry expertise to prioritise research, technical development, standards progression and industry engagement activities. The collaborative approach ensures future framing solutions are practical, evidence-based and aligned with industry needs.

AKD · DINDAS Australia · MiTek · StoraEnso · TIMBERLINK Australia & New Zealand · MULTINAIL Personalised. Local. Progressive. · Meyer TIMBER · HYNE TIMBER · One Forty One · wespine · wesbeam building better wood · pryda · Timbertruss

The Ultimate Renewable™

Choose wood.



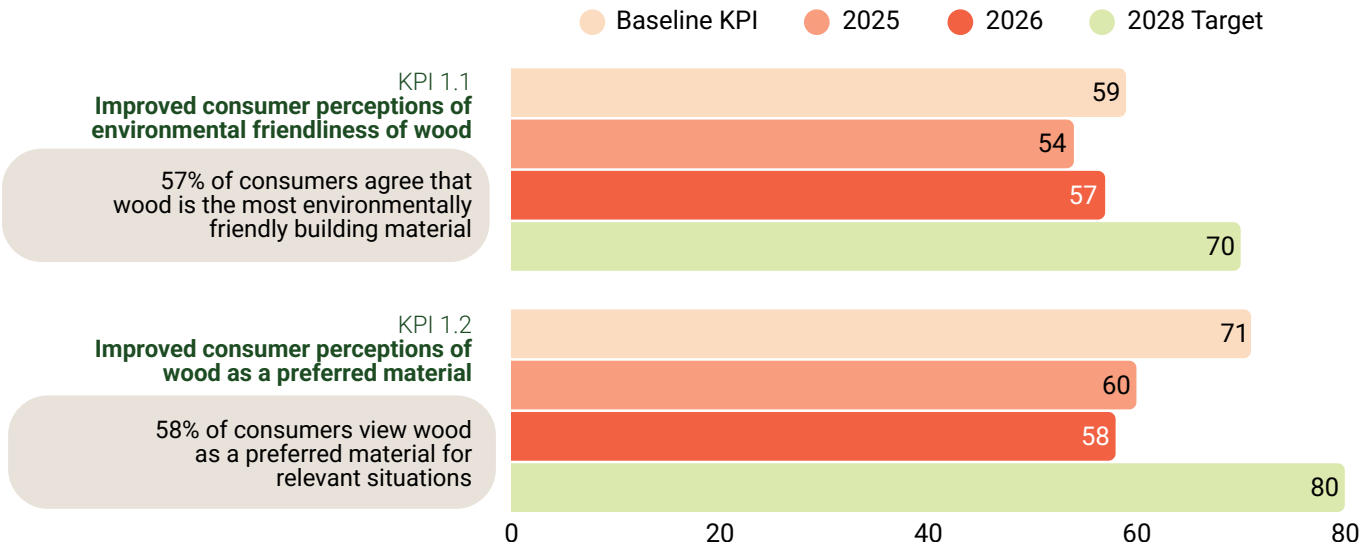
CONSUMERS

OUTCOME ONE

The Ultimate Renewable™

THE ULTIMATE RENEWABLE™

PROMOTING THE ADVANTAGES OF AUSTRALIA'S FOREST & WOOD PRODUCTS INDUSTRY



Campaign impact

Maintaining public confidence in forest and wood products remains critical to the industry's long-term growth. Consumer research undertaken at the end of 2025 highlighted a challenging economic environment, with rising cost-of-living pressures reducing the influence of environmental considerations on purchasing decisions and placing greater emphasis on price and performance factors. This identified the need for a new approach to building consumer understanding and support for wood products.

In response, FWPA evolved The Ultimate Renewable™ campaign messaging to incorporate the performance benefits of structural timber and leveraged digital marketing channels best suited to reach the target audiences at the right time with tailored messages.

The campaign exceeded the impressions target of 100 million by 32% with a similar advertising budget to the previous year of $640,000.

The campaign increased consumer understanding of sustainable forestry and reinforced confidence in wood as a renewable material. Research showed that campaign exposure increased consideration of wood for future projects, improved perceptions of sustainability, and strengthened support for the industry. The industry digital toolkit also enabled businesses across the value chain to adopt a consistent evidence-based narrative, extending the campaign reach beyond FWPA-owned channels.

For members, this creates value through stronger consumer confidence and greater awareness of wood's benefits.

ads displayed

132 MILLION IMPRESSIONS

ads viewed by target audience

1.5 MILLION REACH

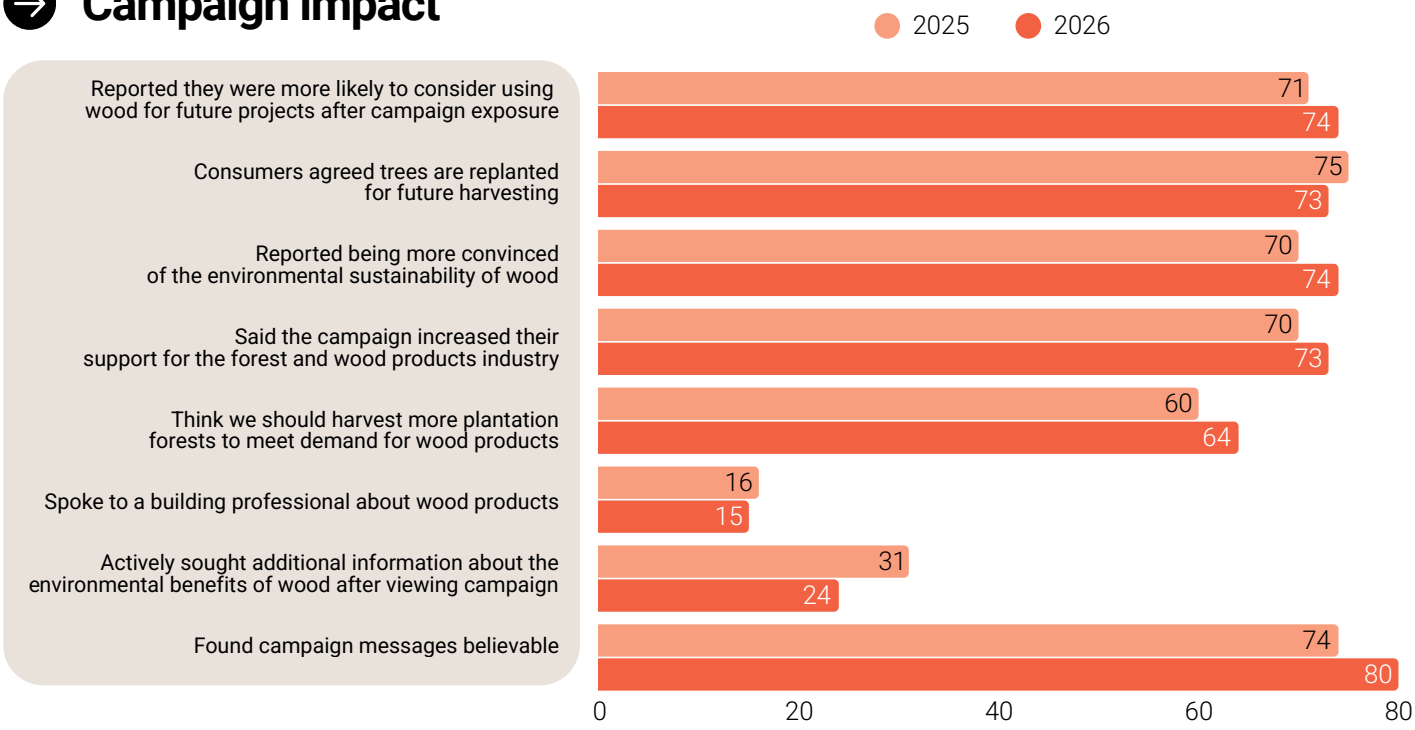
website visits

206,000 ENGAGEMENTS

THE ULTIMATE RENEWABLE™

PROMOTING THE ADVANTAGES OF AUSTRALIA'S FOREST & WOOD PRODUCTS INDUSTRY

Campaign impact



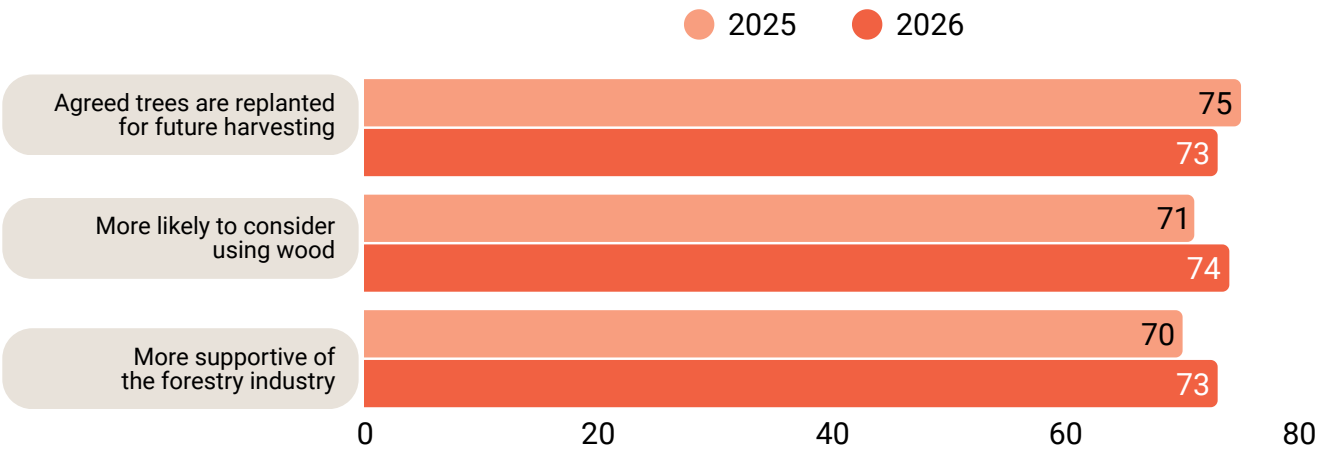
Industry collaboration

To increase amplification across the sector, FWPA updated The Ultimate Renewable™ Digital Toolkit with refreshed marketing materials. The toolkit provides ready-made campaign assets enabling members to communicate consistent messages about sustainable forestry and the benefits wood products. The toolkit was downloaded 40 times in this reporting period.

By equipping members with digital content and promotional assets, the campaign strengthened alignment across the sector and improved the return on the advertising investment.

Increasing industry support

The Ultimate Renewable™ strengthened consumer understanding of sustainable forestry and increased support for using wood products through a cost-effective, targeted, always-on digital strategy.



THE ULTIMATE RENEWABLE™

PROMOTING THE ADVANTAGES OF AUSTRALIA'S FOREST & WOOD PRODUCTS INDUSTRY

Partnerships

FWPA's long-standing partnership with Planet Ark leverages their established environmental reputation and communications reach, which amplified The Ultimate Renewable™ evidence-based campain messages and helped position wood as a preferred renewable building material.



Looking ahead

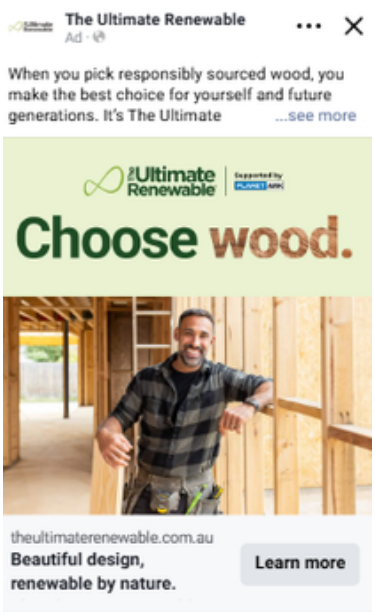
The next opportunity for FWPA is to evolve the campaign from primarily a reputation-building initiative to a demand generation campaign that influences material choice at the point of decision-making.

Future campaign activity will position timber as the best overall material choice by placing a greater emphasis on its practical benefits, supported by continued reinforcement of timber's unique advantage as The Ultimate Renewable™.

FWPA will continue to refine its digital-first approach, using consumer research and campaign performance data to optimise engagement with consumers actively undertaking building and renovation projects, where involvement in material selection is highest and the potential to influence purchasing decisions is greatest.

This will require more creative content, including member stories, that support material selection, busts myths and helps consumers make confident choices.









SUPPLY CHAIN

OUTCOME TWO

WoodSolutions

Codes & Standards

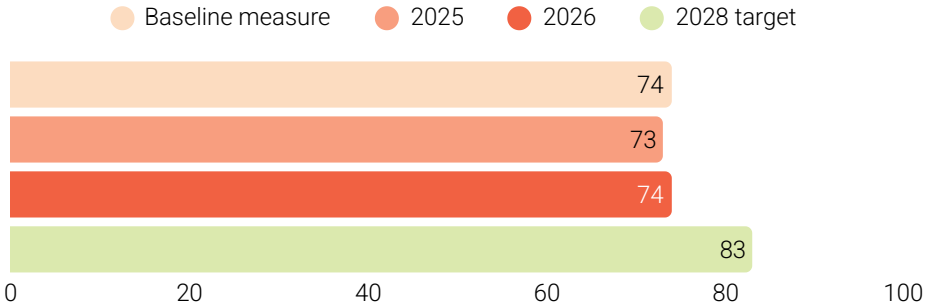
BUILT ENVIRONMENT

GROWING MARKETS FOR TIMBER ACROSS THE VALUE CHAIN

KPI 2.1

Increased positive attitude toward wood products by design and build specifiers as preferred material

74% of specifiers view wood as a preferred material for construction





information & resource priority

37% WANT UPDATED DATA ON PERFORMANCE & DURABILITY

early engagement focus

65% SAID EARLIER PROJECT CONVERSATIONS ARE NEEDED

building capacity & capability

77% IMPROVED TECHNICAL KNOWLEDGE VIA WOODSOLUTIONS

Market signals

The specifier survey insights have helped guide WoodSolutions' direction for 2026/27 and beyond, showing where targeted support can strengthen confidence, capability and timber adoption in ways that benefit the broader industry.

WoodSolutions continued to grow demand for timber in the construction and built environment market, creating opportunities for Australia's forest and wood products sector.

It provides a trusted channel to understand what specifiers, certifiers, builders and developers need, then responds with practical tools, evidence and engagement that help wood products compete more effectively across project types.

Through technical guidance, education, partnerships and targeted market engagement, WoodSolutions helps remove barriers to specification and builds the knowledge needed to increase timber use. This creates value for growers, processors, importers, manufacturers and suppliers by supporting stronger demand and clearer pathways from market interest to product adoption.

Methodology: Results are based on the 2026 WoodSolutions Specifier Survey of 138 Australian built environment professionals sourced through the WoodSolutions network and partner associations.

BUILT ENVIRONMENT
GROWING MARKETS FOR TIMBER ACROSS THE VALUE CHAIN

Building confidence & capability

WoodSolutions built practical capability across the construction market through **webinars, events, technical learning and professional development**. By helping more practitioners understand how and where to use timber, the program supports stronger demand and more informed engagement with the broader forest and wood products supply chain.

The new **on-demand CPD platform** makes accredited timber education available anytime, anywhere. This scalable approach helps the industry reach more specifiers and practitioners with consistent technical knowledge, supporting better project decisions and sustained demand for wood products.

industry education

→ MORE THAN 2,500 WEBINAR PARTICIPANTS

market engagement

→ OVER 500 EVENT ATTENDEES

on-demand resource

→ OVER 85 TECHNICAL CPD MODULES

expanding reach

→ 16,500 SUBSCRIBERS TO REGULAR UPDATES

Localised influence

State-based event programs delivered with Timber Insight in WA, Timber Queensland and Wood Products Victoria have enabled a direct response to regional market needs. We've made connections with local industry and construction audiences, while creating more direct pathways for timber knowledge, products and expertise to reach decision-makers.

timber insight · TIMBER QUEENSLAND · wood products victoria



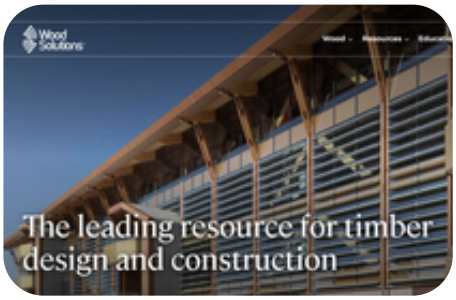
Trusted guidance

WoodSolutions strengthened its role as Australia's trusted timber knowledge platform through the launch of a new user experience focused website, providing updated technical guidance including **Condensation Management Design Guide, Industry Standards D01 and T01**, and practical resources such as the **Timber Playbook** WA and Australian timber **case studies**. Together, these initiatives make it easier for decision makers to access reliable information, navigate compliance requirements and consider timber across a wider range of projects.









BUILT ENVIRONMENT
GROWING MARKETS FOR TIMBER ACROSS THE VALUE CHAIN

Industry collaboration

WoodSolutions partners with industry associations, professional bodies, media organisations and regional groups to extend the reach of timber information and strengthen engagement with the audiences that influence material selection, design and construction outcomes. Through sponsorship, presentations and participation at key industry events, WoodSolutions ensures timber remains visible in discussions that shape future projects, helping build market understanding and strengthen connections across the construction value chain.





ads displayed

3,533,931 IMPRESSIONS

ads viewed by target audience

1,458,884 REACH

website visits

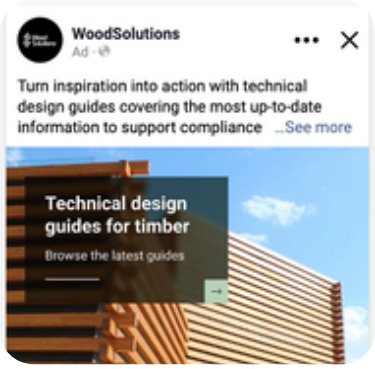
375,000 ENGAGEMENTS WITH INDUSTRY

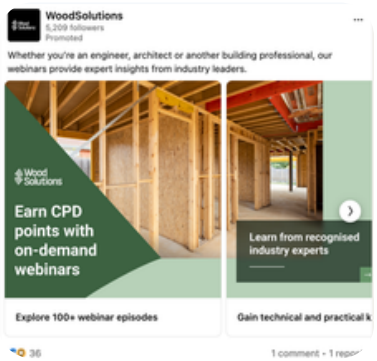
resource downloads

40,000 TIMES WE BUILT KNOWLEDGE

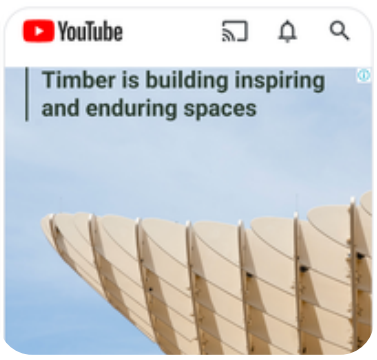
Campaign impact

Investing in targeted paid digital campaigns across LinkedIn, Google and Meta to reach the professionals shaping Australia's built environment. Using audience-specific messaging and resources, the **WoodSolutions digital marketing campaigns** help build awareness, address barriers to timber adoption and support demand for wood products.









Renewable Timber Framing Campaign Impact

The industry-funded Renewable Timber Framing Campaign strengthened engagement with residential builders and exceeded its target, securing collaborations with Hickinbotham Group, Henley Homes, Plantation Homes, GJ Gardner Bendigo and Burbank Homes. Timber framing content was embedded across builder marketing, sales and customer communications, creating ongoing advocacy at key customer touchpoints.

Key outcomes included timber framing information incorporated into pre-sales and homeowner handover materials, new website content promoting structural timber, sales consultant training, and a timber framing display wall at the GJ Gardner Design Centre in Bendigo. These assets continue to support timber framing adoption beyond the life of the campaign.

Digital activity generated strong engagement with builder-focused content and practical tools. The campaign launched the WoodSolutions Timber Framing Carbon Calculator, providing builders with a practical tool to compare the carbon benefits of timber framing.

Social media campaigns targeting builders achieved an average 6.22% engagement rate and 3.3% click-through rate, while the Carbon Calculator delivered a 32.1% click-through rate and 34.2% engagement rate, making it the campaign's highest-performing digital initiative.

The campaign also expanded its reach through industry partnerships and thought leadership activities. Christine Briggs' appearance on **The Good Builder podcast** became the show's most downloaded episode at the time, generating 176,243 impressions, 8,137 video views and a 72% completion rate.

Through strengthened governance, funding partner collaboration and ongoing builder engagement, the campaign established a foundation for future whole-of-category initiatives to maintain and grow timber's position in the residential construction market.

builder engagement

→ 5 MAJOR BUILDER COLLABORATIONS SECURED

audience reach

→ 13,184 TIMBER FRAMING WEBSITE VISITS

campaign impact

→ TIMBER FRAMING CARBON CALCULATOR LAUNCHED

industry influence

→ 4,000 + THE GOOD BUILDER PODCAST DOWNLOADS

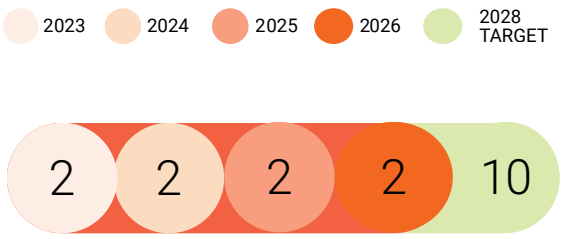
CODES & STANDARDS

BUILDING RESOURCES TO SUPPORT THE USE OF WOOD PRODUCTS

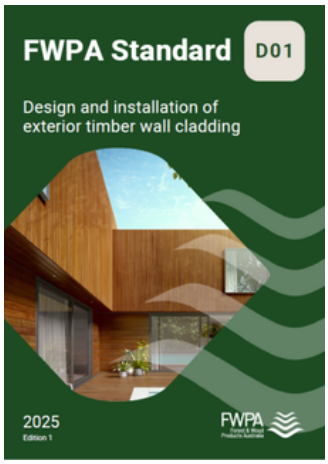
KPI 2.2

Availability of enhanced building standards and codes that support the use of wood products

Two new industry product standards developed and published per year



Standards delivered annually





FWPA develops Industry Standards through a structured, industry-led process that typically begins with research, testing and draft technical content developed by industry programs, universities or initiatives such as the Future Framing Initiative (FFI).

FWPA then establishes an independent Standards Writing Committee (SWC) comprising technical experts from industry, research organisations, manufacturers, designers and other stakeholders to review and refine the draft.

Once the SWC is satisfied that the document is technically sound, it is released for public consultation, allowing industry participants and other interested parties to provide formal feedback. All comments are reviewed by the SWC and incorporated where appropriate before the standard is finalised and published by FWPA; ensuring the final document is evidence-based, transparent and supported by broad industry input.

Throughout the 2025/26 year various organisations actively help to develop draft standards, design methods or technical documents for subsequent transfer to FWPA's Industry Standards Program.

Contributing organisations

Codes & Standards Manager, Boris Iskra leading a tour of the timber mid-rise building at Holmesglen TAFE



RESEARCH, DEVELOPMENT & EXTENSION

OUTCOME THREE

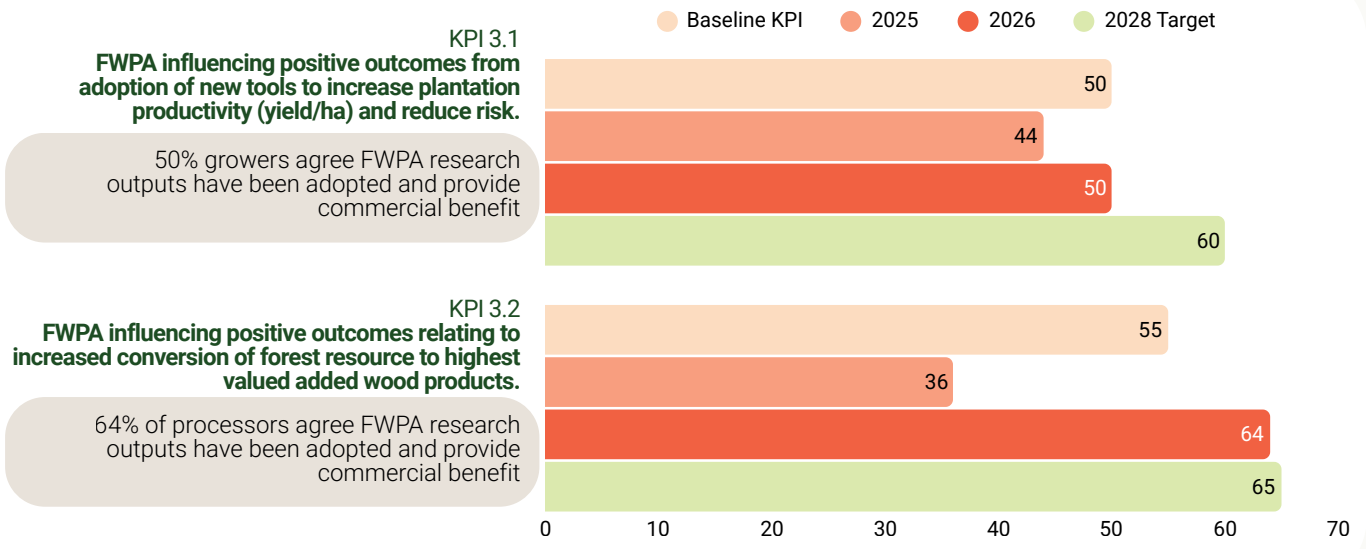


Forest growers

Processors, manufacturers & importers

RESEARCH, DEVELOPMENT & EXTENSION

IMPROVING THE VALUE AND PRODUCTIVITY OF THE FOREST & WOOD PRODUCTS INDUSTRY



Use, impact and commercial benefit

member & stakeholder priority

RD&E IS RANKED THE MOST IMPORTANT INVESTMENT AREA

FWPA service use

64% HAVE USED A PROGRAM OR APPLIED RESEARCH

processor perception

SIGNIFICANT INCREASE IN PROCESSORS AGREEING RESEARCH OUTPUTS HAVE COMMERCIAL BENEFIT

The results of the **2026 Member & Stakeholder Survey** show an increase in both growers and processors agreeing that FWA research outputs have been adopted and provide commercial benefit.

Research, Development and Extension (RD&E) remains the highest-ranked FWPA activity, identified as the most important area of investment by members and stakeholders.

64% said their organisation had used an FWPA service or program, or applied research, in the previous 12 months.

The proportion of stakeholders reporting a high level of impact from FWPA activities increased from 17% to 30%, while 46% report a moderate impact.

50% of growers agreed adopted research had provided commercial benefit, up from 44%. Among processors, the result rose from 36% to 64%, close to the 2028 target of 65%. Very small subgroup samples mean these measures are indicative.

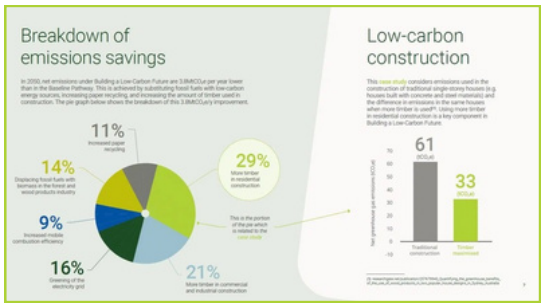


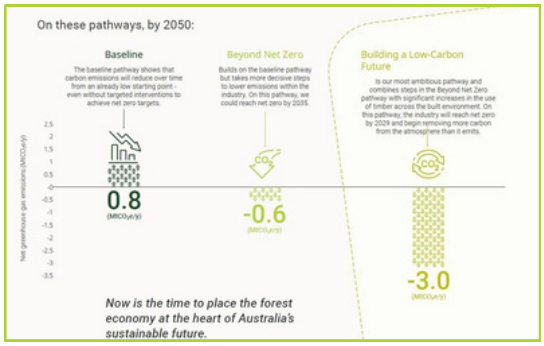
BUILDING A LOW-CARBON FUTURE
PROVIDING EVIDENCE FOR AUSTRALIA'S LOW-CARBON FUTURE

Industry impact

FWPA commissioned Building a Low-Carbon Future for Australia to provide the first comprehensive assessment of carbon flows across Australia's entire forest and wood products value chain. Developed by Wood Beca, the study examined the full lifecycle of forests and wood products, from forest growth and processing through to construction, use, reuse and end-of-life. The research delivers an important evidence base for industry, government and the broader construction sector, quantifying the sector's current carbon performance and identifying opportunities to further reduce emissions while supporting economic growth.

This foundational piece of work involved extensive engagement with member organisations from Forest & Wood Products Australia (FWPA), Australian Forest Products Association (AFPA), and Engineered Wood Products Association of Australasia (EWPAA).





The findings confirmed that the forest and wood products sector is already operating close to net zero emissions, accounting for just 0.3% of Australia's national net emissions in 2023 while simultaneously storing substantial quantities of carbon in forests and long-lived wood products.

The report also identified practical pathways for further improvement, including operational decarbonisation and increased adoption of timber in the built environment. Under the most ambitious scenario modelled, the industry could achieve net zero emissions by 2029 and move beyond net zero over time. Importantly, for Australia and the broader economy, the research provides credible, independent evidence demonstrating the role timber can play in reducing embodied carbon in residential, commercial and mid-rise construction. This presents a clear opportunity for the industry to support Australia's growing housing needs while contributing to lower emissions outcomes.

For FWPA, the project represents more than a research investment. The report directly supports FWPA's role in:

- growing demand for timber products through evidence-based market development
- supporting members with practical insights that can be applied across design, manufacturing and construction, and
- strengthening the industry's value proposition in a changing regulatory and market environment

By translating research into real-world application, FWPA is helping ensure members are well-positioned to respond to emerging opportunities.

growing demand

→ EVIDENCE-BASED MARKET DEVELOPMENT

practical insights

→ INSIGHTS ACROSS THE ENTIRE VALUE CHAIN

growing industry value

→ CHANGING THE REGULATORY ENVIRONMENT

RESEARCH, DEVELOPMENT & EXTENSION

IMPROVING THE VALUE AND PRODUCTIVITY OF THE FOREST & WOOD PRODUCTS INDUSTRY

Working with members

In August 2025, FWPA engaged more than 40 grower CEOs and senior industry leaders through the Grower CEO Roundtable to inform future priorities for industry research, development and extension investment.

The forum provided an opportunity to review grower priorities, identify emerging challenges and opportunities, and strengthen alignment between industry and key sector organisations.

The Roundtable confirmed industry support for the Grower Research Advisory Committee's (GRAC) vision to double the value of Australia's commercial forests by 2040 and produced a new framework to guide future research investment.

It also identified priority areas including increased profitability and climate resilience, market development and innovation along the value chain and importantly, collaborative investment needed beyond RD&E.

The high-level themes arising from the roundtable are being developed into detailed investment plans to ensure FWPA's future investments remain industry-led, relevant and focused on delivering long-term value for growers.

GRAC PARTICIPANTS

ACT Environment, Planning and Sustainable Development Directorate
Associated Kiln Driers
Australian Bluegum Plantations
Forest Products Commission
Forestry Corporation of NSW
Forico
HQPlantations
HVP Plantations
Midway
New Forests Asset Management
OneFortyOne Plantations
OneFortyOne Wood Products
Pentarch Forest Products
PF Olsen
Plantation Pine Products
Reliance Forest Fibre
SFM Environmental Solutions
Southern Cross Forests
Sustainable Timber Tasmania
Timberlands Pacific
WA Chip & Pulp Co

Consultation touchpoints



SMAC PARTICIPANTS

AKD
Hyne Timber
One Forty One
AAM
Timberlink
Wesbeam
Wespine
Capital Battens

RESEARCH, DEVELOPMENT & EXTENSION

IMPROVING THE VALUE AND PRODUCTIVITY OF THE FOREST & WOOD PRODUCTS INDUSTRY

Industry event highlights

FWPA contributed to the **2026 Forestry Australia Valuation Summit** by presenting research, data and industry initiatives that support informed forest valuation and investment decision-making.

Through a presentation on sector collaboration, climate reporting readiness and forest valuation standards, FWPA highlighted how its research programs, data services and industry partnerships are helping growers and investors better understand forest value, manage emerging risks and respond to changing market and reporting requirements.

The summit also provided an opportunity to showcase FWPA's support for the development of the new Australia New Zealand Forest Valuation Standard and to strengthen industry collaboration on the future of forest valuation in Australia.





research showcase

11 RESEARCHERS PRESENTED FWPA PROJECTS

researcher attendee satisfaction

PRESENTERS SCORED >4 OUT OF 5





FWPA played a leading role at the **Forestry Australia Conference - Restoring forests and landscapes and securing Australia's future** by facilitating 11 dedicated sessions that showcased a broad range of FWPA-funded research to growers, researchers, industry practitioners and policymakers.

Multiple researchers presented findings from projects spanning plantation productivity, genetics, forest health, biosecurity, climate resilience, fire management, resource modelling and emerging technologies.

The conference provided an important platform for knowledge exchange, helping to connect research with industry application, raise awareness of emerging innovations, and support the adoption of practices that improve the productivity, sustainability and resilience of Australia's forestry sector.

FWPA strengthened its engagement with the timber processing and manufacturing sector through a keynote presentation by Ian Blanden, FWPA's Head of Research, Development & Extension, at **WoodTech 2026**.

The presentation explored the market trends, industry challenges and innovation opportunities shaping the future of Australia's forest and wood products sector, while highlighting the importance of collaboration across the value chain.

Attendees gained insights into FWPA's research and development activities, industry partnerships and strategic initiatives designed to improve competitiveness, support innovation and grow timber's role in the built environment.



RESEARCH, DEVELOPMENT & EXTENSION

IMPROVING THE VALUE AND PRODUCTIVITY OF THE FOREST & WOOD PRODUCTS INDUSTRY

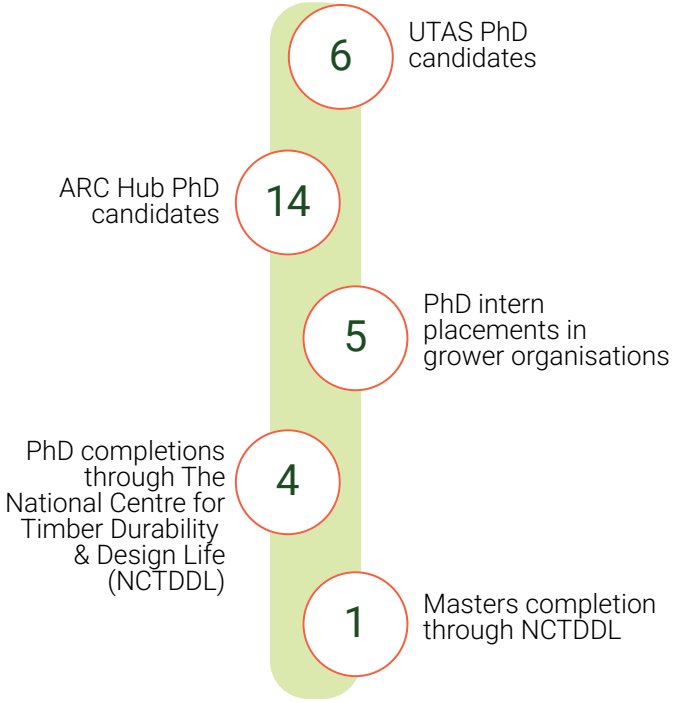
Capacity building

A key strategic investment, commencing in 2021/22, was the Forest Research Capacity Building Program with the University of Tasmania, funding a cohort of six PhD candidates to undertake research of importance to growers, with growers. The program incorporates governance, supervisory and advisory opportunities that growers have taken up. All students are well underway with research projects and report progress regularly at GRAC meetings. The first student to finish completed and submitted their thesis in June 2026.

Growers also co-invested in the five-year Australian Research Council (ARC) Training Centre for Plant Biosecurity, which is training two PhD students amongst a large cohort, in forestry biosecurity projects of priority to growers. Projects are underway for a number of research areas, and the program incorporates requirement for industry placements and professional development.

In 2025 FWPA commenced a partnership with the University of the Sunshine Coast for PhD intern placements within industry organisations working on short-term projects with members, enabling exposure to the industry and leverage of skillsets.

Student engagements





Hub PhD candidate, **Mahdi Mazhari**, received Mitacs Globalink Research Award to support international collaboration



Josh Madden is a UQ School of Civil Engineering PhD candidate, with his research focused on the ARC Advance Timber Hub Project - Fire Safety Design of Open Plan Timber Compartments

NATIONAL INSTITUTE FOR FOREST PRODUCTS INNOVATION

Centralised R&D library

FWPA added **33 reports** from the three former National Institute for Forest Products Innovation (NIFPI) research centres to its existing library of research reports for the forest and wood products sector.

The enhanced R&D library was established in response to the **Timber Fibre Strategy recommendation 6.18** to provide a central point of access for both FWPA and externally funded research. It's making it easier for industry stakeholders to discover, access and apply existing knowledge while helping reduce duplication in future research efforts.

The library also brings together research programs for growers and processors, voluntary matching opportunities, templates, current projects and other research resources, creating a more comprehensive source of research and innovation information for the sector.

Research highlights

Research published during the year addressed key challenges including forest pest management, emissions reduction pathways and environmental stewardship, helping growers improve resilience, sustainability and long-term commercial performance.

Mechanised planting review

FWPA supported a review of the industry's experience with mechanised planting to help growers better understand how new technologies could strengthen plantation establishment, improve workforce safety and reduce reliance on manual labour.

The work explored current use across Australia and New Zealand, identifying where mechanised planting is already delivering value, where barriers remain, and what future research or collaboration could help accelerate adoption.

The review found strong industry interest in mechanised planting as a practical response to labour availability, safety and productivity challenges. It highlighted potential benefits across planting productivity, integrated site preparation, irrigation and fertiliser application, and more consistent tree establishment.

The project also identified the key issues that need to be addressed before broader adoption, including capital costs, site suitability, equipment modifications and the need for stronger long-term performance data.

For grower members, the findings provide a clearer evidence base for future investment decisions. Mechanised planting could support safer operations, reduce exposure to labour shortages and improve establishment efficiency through single-pass operations.

Early evidence also points to improved seedling survival, stronger early growth and more consistent planting outcomes, which could contribute to longer-term productivity gains.

The ability to capture precise tree-location data also creates opportunities for improved plantation monitoring, management and future harvesting efficiency.

industry interest

→ MECHANISED PLANTING IS BEING EXPLORED AS A PRACTICAL RESPONSE TO LABOUR, SAFETY & PRODUCTIVITY PRESSURES.

single pass efficiency

→ TECHNOLOGY CAN COMBINE PLANTING WITH SITE PREPARATION, IRRIGATION & FERTILISER APPLICATION.

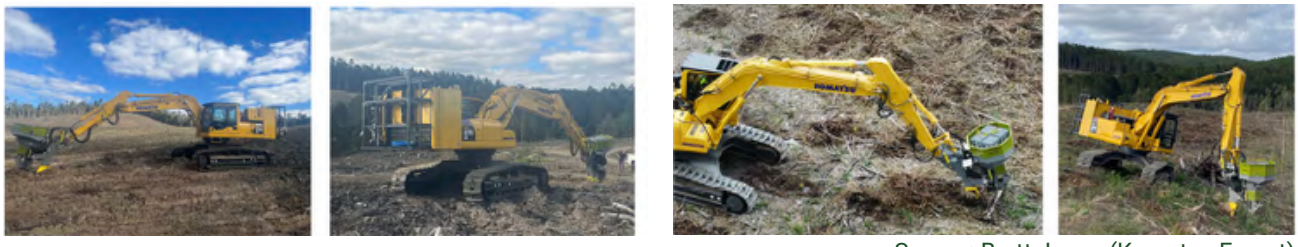
stronger seedlings

→ EARLY EVIDENCE INDICATES STRONGER SURVIVAL, EARLY GROWTH & CONSISTENCY

plantation data

→ PRECISE TREE LOCATION SUPPORTS IMPROVED MANAGEMENT & FUTURE HARVESTING EFFICIENCY

Bracke planter field testing



Source: Brett Jones (Komatsu Forest)

Safeguarding Australian exports of logs from future withdrawals of methyl bromide

Australian log exports rely on methyl bromide to meet phytosanitary requirements in key markets, but increasing global restrictions on its use create a direct risk to market access. This project was undertaken to help industry prepare for possible future withdrawals or tighter regulation by assessing alternative treatments, testing methyl iodide as a potential replacement, and developing a clear research pathway to support continued export resilience.

The research found that methyl iodide has strong potential as an effective alternative to methyl bromide for treating export logs.

Trials showed high efficacy across a range of regulated and industry-relevant pest species, with 100% mortality achieved for five-spined bark beetle at rates of 5 g/m³ and above in chamber trials, and complete control of key pests including Sirex wood wasp larvae and rust-red flour beetle life stages at 30 g/m³ and above in commercial log-stack trials.

The project also reviewed other short, medium and long-term alternatives, including ethanedinitrile, sulfuryl fluoride, phosphine, microwave and joule heating, giving industry a broader evidence base for future investment and regulatory engagement.

This work helps protect a log export market worth more than $1 billion annually by reducing reliance on a single fumigant and identifying practical alternatives before access to methyl bromide is further restricted.

early evidence

→ METHYL IODIDE EFFECTIVE AT LOWER RATES THAN METHYL BROMIDE FOR COMPARABLE EXPORT TREATMENTS

Methyl iodide fumigation of logs at Portland, Victoria



The project provides data to support future registration, market acceptance and commercial-scale trials of alternative treatments, while giving exporters, fumigators and growers clearer guidance on the risks, costs and operational considerations involved in transition planning.



→ Extension activity

The project was supported by a webinar, helping extend the findings beyond the final report and giving members and industry stakeholders a practical opportunity to understand the risks associated with future methyl bromide restrictions, the treatment alternatives being explored, and the next steps required to support market access.

This helped build awareness among exporters, fumigators and growers, while reinforcing the importance of coordinated industry action, further commercial-scale trials and ongoing regulatory engagement.

NATIONAL CENTRE FOR TIMBER DURABILITY AND DESIGN LIFE (NCTDDL)
MID-TERM REVIEW

The National Centre for Timber Durability and Design Life (NCTDDL) is one of FWPA's flagship research investments and has served as Australia's leading collaborative research program focused on timber durability, service life, preservation, circularity, and performance-in-use since its establishment in 2017. Hosted by the University of the Sunshine Coast, with funding provided by FWPA and research partners, the Centre has delivered nationally significant outcomes including new durability knowledge, standards development, industry guidance, postgraduate training and the advancement of timber circularity and reuse research. During 2025/26, FWPA commissioned an independent mid-term review of the Centre to assess its performance and inform future investment decisions.

Key findings

The 2026 mid-term review found strong industry support for maintaining a dedicated national capability in timber durability and design life research, with 85% of surveyed stakeholders agreeing the Centre's work is important to the future of the industry. However, the review concluded that stronger industry engagement, clearer governance and a more strategic, industry-led approach are needed to maximise impact and ensure research outcomes translate into practical benefits for manufacturers, suppliers and end users.

The Centre's role remains highly valued
Industry strongly endorsed the importance of timber durability and design life research to support timber's competitiveness, compliance and market acceptance. Stakeholders recognised the Centre as an important national research capability and acknowledged the quality and relevance of much of its work.

Research is relevant, but industry impact needs strengthening
While 74% of survey respondents considered the Centre's work relevant, fewer stakeholders were confident that the research is delivering its intended objectives or making a sufficiently strong industry impact. The review identified a gap between producing quality research and achieving widespread industry adoption and measurable business outcomes.

Durability remains a critical industry priority
The review highlighted growing industry concern about timber durability, changing climate conditions, regulatory requirements and competition from non-timber materials. Industry wants greater focus on demonstrating timber's durability performance, updating durability guidance and addressing misconceptions that may create barriers to timber use.

Industry engagement requires improvement
Awareness of the Centre is relatively high, largely driven by FWPA communications and industry networks, but engagement from manufacturers was found to be limited or occasional. The review recommends a stronger focus on industry consultation, communication and knowledge transfer to ensure research addresses priority challenges and is more readily adopted.

Research outcomes delivering value
The review recognised significant progress across the Centre's research portfolio, including:

- Development of a modernised timber service life prediction model to help industry better predict timber performance under varying environmental conditions and future climate scenarios.
- Long-term durability field trials generating data to improve timber design guidance and service life assessments.
- Research supporting improved treatment quality assurance, preservative performance and timber durability standards AS/NZS 1604 series and AS 5604, AS 3818 Series.
- Studies examining timber performance under extreme weather conditions, including flood and heat events, providing greater confidence in timber systems.
- The Timber Circularity Project, including a world-first timber circularity resource map, helping identify reuse and recycling opportunities and supporting Australia's circular economy objectives.
- Research supporting improved fire performance, durability and moisture management of timber products and systems.

NATIONAL CENTRE FOR TIMBER DURABILITY AND DESIGN LIFE (NCTDDL)

MID-TERM REVIEW

Capacity building

The Centre has continued to build research capability through:

- Completion of four PhD students and one Masters student since the previous review in 2022.
- Ongoing support for seven PhD candidates and one Master's student.
- An average of approximately 10 peer-reviewed publications annually.
- Strong international collaboration and engagement with leading global durability researchers and research institutions.



Impact

The review reinforces the importance of maintaining a nationally coordinated research capability focused on timber durability, performance and design life. The recommended improvements aim to ensure future research is more closely aligned with industry needs, delivers practical solutions to emerging durability challenges, supports standards and regulation, strengthens timber's competitive position against alternative materials, and accelerates the adoption of new knowledge across the value chain.

NCTDDL team



The review outlined 21 recommendations aimed at strengthening industry benefit and positioning the Centre for potential continuation beyond 2028. The key priorities are:

- Developing an industry-led strategic plan focused on four priority themes: Standards and Codes, Durable Building Materials, Circular Economy, and Outreach & Education.
- Strengthening the role of the Technical Advisory Committee (TAC) to ensure research projects are driven by industry priorities.
- Increasing industry involvement in project selection, management and knowledge transfer.
- Creating clearer pathways for research adoption and commercial outcomes.
- Establishing measurable performance indicators and stronger reporting processes.
- Expanding partnerships with industry, scientific institutions and timber protection stakeholders.
- Building a more recognisable industry-facing identity for the Centre and increasing awareness of research outcomes.

Looking forward

Following a mid-term review, FWPA considered the recommendations and will be strengthening industry oversight of the NCTDDL, with the Board endorsing a more industry-led approach to governance, project prioritisation, knowledge transfer and research adoption.

The review also informed stronger performance monitoring and stakeholder engagement arrangements. The Board confirmed funding through to June 2028 and committed to exploring future industry-led delivery models beyond the current agreement, while reaffirming timber durability and in-service performance as critical industry priorities.

ARC ADVANCE TIMBER HUB

ADVANCING INNOVATION ACROSS THE TIMBER VALUE CHAIN

Industry impact

The Australian Research Council Research Hub to Advance Timber for Australia's Future Built Environment (ARC Advance Timber Hub) is driving innovation across Australia's timber and construction industries through 30 research projects spanning eight themes, from building performance and manufacturing innovation to circular economy and socio-economic opportunities.

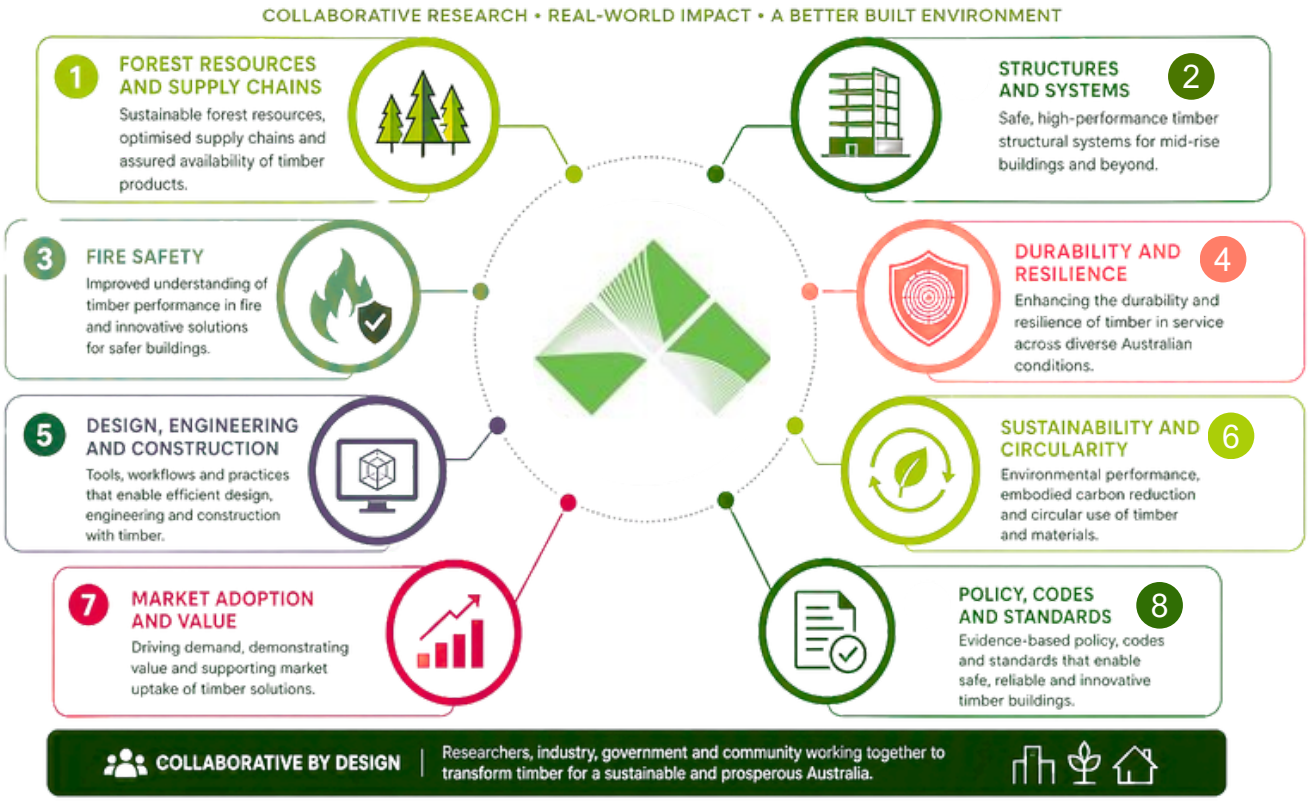
FWPA is a key research partner, supporting industry engagement, standards development, and applied research across several Hub projects.

Within the Performance of Building Components theme, collaborative research on timber fasteners and connectors contributed to the development of FWPA Standard T01: Methods of Test for Mechanical Fasteners and Connectors, Part 1: Category A & B Fasteners and has informed revisions to the combined AS/NZS 1720.1 Timber Structures Standard.

Within this theme, FWPA supports the ARC Advance Timber Hub's Research Fellow in Performance of Timber Building Components, who is also connected with the National Centre for Timber Durability and Design Life (NCTDDL). This Fellow has lead research projects investigating the effects of fungal decay and moisture intrusion in timber connections, as well as the improvement of the fire performance of timber.

Most recently collaborating with The University of Queensland fire engineering research group in the Hub project on **Understanding Fire Behaviour in Open-Plan Timber Ceilings**, which represents one of the first comprehensive investigations of this topic worldwide.

ARC ADVANCE TIMBER HUB RESEARCH THEMES



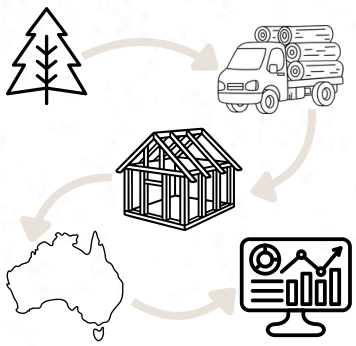
ARC ADVANCE TIMBER HUB

ADVANCING INNOVATION ACROSS THE TIMBER VALUE CHAIN

Value chain innovation

The Hub's ValueChain Innovation program is developing new ways to connect and visualise data across Australia's timber value chain, from forest resources and processing through to building construction.

By linking production and consumption data, the project is creating a clearer picture of how timber moves through the supply chain and providing a platform to test opportunities to improve resource efficiency, supply resilience and manufacturing outcomes. The research is helping build a strong evidence base to support future investment, design and policy decisions across the sector.



Towards a Low-Carbon & Circular Economy

The projects focused on working Towards a Low-Carbon & Circular Economy and Socio Economic Opportunity are developing evidence-based tools for carbon accounting, sustainability assessment and timber advocacy. The FWPA report Development of a Carbon Crediting Method for Greening Construction with Sustainable Wood is strengthening the evidence behind timber's role in lower-carbon construction, helping members respond to growing demand for credible sustainability information and support broader industry growth.

collaborative investment

$17 MILLION+ ACROSS 50 PARTNERS

forest to building mapping tools

38,000 DWELLINGS MODELLED

housing projects analysed

53 PROJECTS ACROSS THE VALUE CHAIN

academic & industry network

>100 PARTICIPANTS INVOLVED

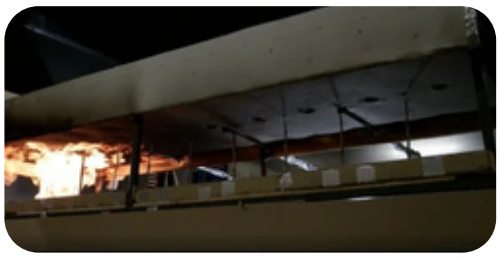
Testing mechanical fastners & connectors



Testing exterior timber wall cladding



Fire testing in open plan timber building



Industry impact

By investing in and actively participating in the ARC Advance Timber Hub, FWPA is helping ensure that research delivers practical benefits for growers, processors, manufacturers, designers, builders and policymakers.

The Hub is strengthening the technical evidence, standards, tools and industry capability needed to support greater productivity, improved resource efficiency, increased market confidence and new opportunities for timber in Australia's future built environment.

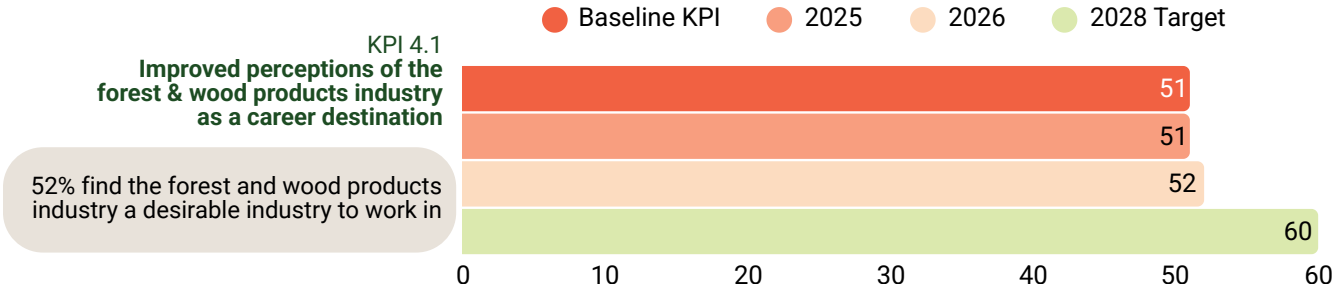
INDUSTRY CAPACITY

OUTCOME FOUR

ForestLearning

Statistics & economics

FORESTLEARNING
INSPIRING FUTURE GENERATIONS



FWPA's annual consumer survey revealed a slight increase in positive sentiment around working in the forest and wood products industry.

As Australia's national gateway for forest and wood products education, ForestLearning delivers free, curriculum-aligned resources to schools and equips industry members to connect with local educators and communities through the ForestLearning Industry Education Champion program.

With close to 200 classroom resources and 80 videos, ForestLearning's primary and secondary school collection helps educators explore forests, renewable wood products, sustainability and industry careers across multiple learning areas.

New classroom resources

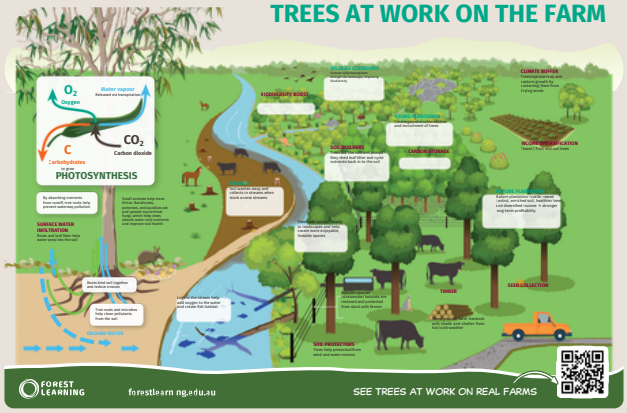
During 2025/26, ForestLearning launched the Sustainable Timber Design: Phone Stand Project and the Nesting Box Project. Developed with the Design and Technologies Teachers Association of Victoria, these hands-on resources respond to the needs of today's Design and Technologies teachers. Teacher guides, student materials, presentations, production plans and videos connect classroom learning with timber design, production, sustainability and biodiversity.

ForestLearning also published a suite of mathematics lessons for Foundation to Year 6. These lessons incorporate the popular Tree Carbon Storage Tape Measure to support practical measurement, observation and learning about carbon storage.

The new Trees at Work on the Farm infographic supports Geography classrooms to explore the role and benefits of trees in agricultural landscapes.









Event exhibitions

- Design & Technologies Teachers Association of Victoria (DATTA Conference)
- EduTech_AU Conference & Exhibition

FORESTLEARNING
INSPIRING FUTURE GENERATIONS

Connecting educators, students & industry

ForestLearning brought educators, students and industry together through professional learning, classroom engagement and first-hand experiences of the forest and wood products supply chain.

A Genesis Christian College tour connected students with HQ Plantation's forests, AKD's Caboolture sawmill and forestry mapping specialists, providing an end-to-end view of plantation forestry, wood processing and industry careers.

In northern New South Wales, ForestLearning partnered with Hurford's Hardwood and Kingscliff High School to deliver a forest-to-mill experience.

ForestLearning and Responsible Wood also delivered two sessions for Year 10 and Year 12 students at Ryde Secondary College in Sydney, exploring sustainable forest management, responsible sourcing and related careers.

resource downloads

- 3,100 FROM FOREST LEARNING + 2,500 FROM PIEFA

teacher packs ordered

- REACHED 3,149 STUDENTS VIA 86 TEACHERS

website users

- 44,000 USERS IN 2025/26

community engagement

- FORESTVR™ USED AT **NINE** COMMUNITY EVENTS NATIONALLY

Bringing forest & wood to life virtually

ForestLearning expanded its ForestVR™ offering with two-minute versions of Pine: Seed to Shelter and Spotted Gum: Forest to Flooring. These immersive videos follow softwood and hardwood supply chains from forests and plantations through processing to finished products, providing engaging content for classrooms, careers activities, industry events and community engagement.

ForestVR headset loan kits were updated with the latest content and used alongside ForestLearning materials by industry partners at nine careers expos, agricultural shows and community events across Western Australia, Victoria, New South Wales and Queensland. Collectively, these events had the potential to **reach 24,500 students**.

Looking forward

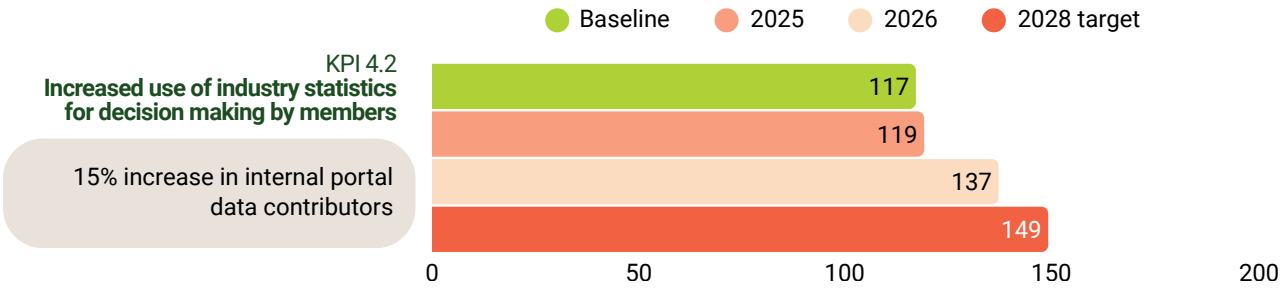
Building on this strong education foundation, ForestLearning is broadening its focus to support engagement with regional and metropolitan communities and other stakeholders.

Through the Industry Education Champion program and ForestLearning's trusted resources, industry members can build local connections and share credible, accessible information.

This broader scope will help more Australians understand sustainable forest management, the performance and renewable benefits of wood products, and the industry's role and value in the communities where FWPA members operate.

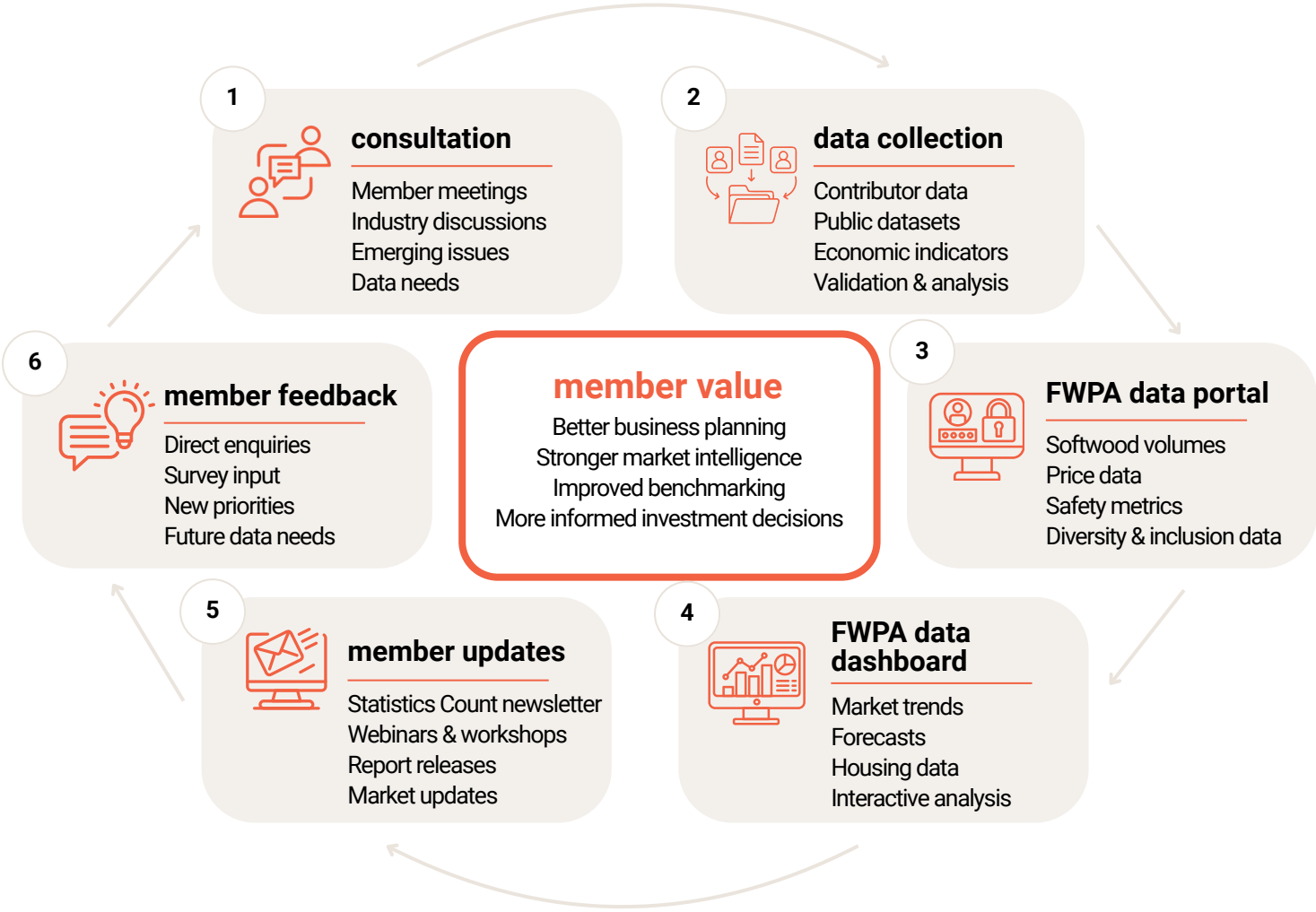
STATISTICS & ECONOMICS

DATA DRIVEN INSIGHTS TO SUPPORT INFORMED DECISION-MAKING



FWPA's Statistics and Economics Program turns reliable industry data into practical insights that help members plan, invest and respond to changing market conditions with greater confidence. By improving access to trusted datasets, strengthening economic analysis and listening directly to member needs, the Program supports better decision-making across the forest and wood products value chain. The following initiatives show how FWPA is building a stronger evidence base for industry planning, benchmarking and future growth.

Turning member input into industry insight



STATISTICS & ECONOMICS

DATA-DRIVEN INSIGHTS TO SUPPORT INFORMED DECISION-MAKING

Practical research supporting the market

The **Timber Market Index** (TMI) entered its third year of implementation, providing consistent and transparent price indices at both state and national levels. Independent audit and data validation processes in the first two years identified no material issues, supporting the robustness and reliability of the index methodology and data processes.

The TMI has become widely used and an important reference for the Australian timber industry, supporting informed decision-making, market analysis and greater transparency across the timber supply chain.

The Framing Material Use in Residential Construction report examined the materials builders are choosing for detached housing across Australia. The report confirms timber remains the dominant framing material for detached houses, providing robust, data-backed evidence to support timber's role in the housing supply chain and inform future market development activity.

Plantation productivity analysis conducted in partnership with ABARES found that forest productivity has increased slightly in key plantation regions, including the Green Triangle and Gippsland.

An FWPA benchmarking report for the softwood processing sector analysed historical and recent trends based on the regular data submitted by contributor members. It provides the industry with perspective to increase capacity and innovation to improve productivity.

State level Economic Contribution of the Forest & Wood Products Industry study quantifies the forestry industry's economic contribution, including output, value added and employment, to inform industry planning. South Australia and Victoria were completed this financial year with Tasmania being finalised, and a similar study in New South Wales to follow.

This rolling annual program provides growers, processors and investors with greater confidence in the long-term wood supply outlook for these regions.



Enhancing platform capabilities

The FWPA Data Dashboard continued to evolve as an interactive platform that helps members interpret industry trends, forecasts and market conditions. During the year, the addition of the Australian 20-Year Dwelling Forecast Dataset gave users a clearer view of future housing activity at national, state and territory levels.

The Data Portal also continued to capture members softwood volume and price data, while supporting broader industry reporting on safety, diversity and inclusion metrics.

Together, these tools give members a stronger evidence base for planning, benchmarking and responding to changing market conditions. FWPA is also exploring additional data series, including energy consumption tracking, to help members better understand emerging cost, supply and sustainability pressures.

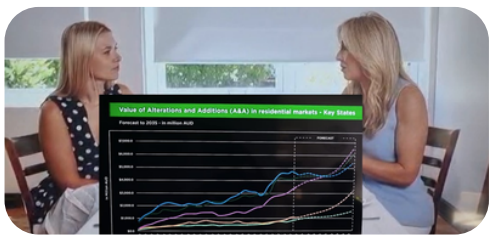
ABARES OUTLOOK: 4-5 March 2026



SUSTAINABILITY WORKSHOP: 1 April 2026



DOMAIN TV: 25 April 2026



FWPA PRIORITY INVESTMENT AREAS



Sustainability

- Timber Circularity Project (Repurposing preservative-treated timber and engineered wood products at end-of-life)
- Sustainability Data Series Initiative
- National Tree Improvement Program



Emissions reduction

- Forest & Wood Products Sector Emissions Knowledge Gap Analysis
- Industry Decarbonisation Roadmap (Carbon Neutral 2050 pathway)
- Development of Carbon Crediting Method for Greening Construction with Sustainable Wood
- Environmental Product Declaration development to update 24 products
- The Agricultural Production Systems sIMulator (APSIM) Climate Resilience Project



Biosecurity

- Plant Biosecurity Research Initiative (PBRI) Phase 3
- Pre-emptive Pine Disease Screening Project
- International Biosecurity Study Tour with Forest Growers Research NZ and Scion
- Safeguarding log exports from the withdrawal of methyl-bromide
- iMapPests Sentinal Surveillance for Agriculture



Workforce

- WoodSolutions Continuing Professional Development (CPD) Program
- WoodSolutions x UTAS Timber Design for Residential Construction micro-credential
- PHD and Intern development programs
- Diversity and Inclusion report
- ForestLearning Program educating future generations
- Work Health & Safety (WHS) best practice



Digital Technology

- Advance Timber Hub: Connecting Forests, Mills and Buildings through Open Data
- Automation and Robotics for Forestry Review
- Timber Circularity Resource Map
- Industry RD&D Library Consolidation Project
- FWPA Project Portfolio Management Platform & Dashboard Reporting (Enquire)
- ForestVR™ 360 through ForestLearning community engagements
- Lidar and remote sensing research programs



Biodiversity

- National Tree Improvement Program
- Biological control of Giant Pine Scale in Australia
- Demonstrating stewardship of the environment and ecologically sustainable forestry - Masked Owl, Southern Quoll and Tasmanian Devil research



First Nations

- Northern hardwood timber yield and defect analysis for operational improvement and silvicultural recommendations

PROJECT DETAIL

Levy funded

Voluntary matched

Non-levy funded

LEVY FUNDED PROJECTS
COMPLETED 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
University of Queensland ARC Research Hub to Advance Timber for Australia's Future Built Environment Studentships	396,000	2,928,844	PNB613-2223
University of the Sunshine Coast Assessing and managing mid-rotation wood quality in Australian softwood plantations to produce fit-for-purpose logs	720,200	2,034,157	PNB548-2021
Wood Beca Limited Australian Forestry and Wood Processing Sector Emissions Modelling	336,691	336,691	PRC657-2324
Indufor Asia Pacific (Australia) Pty Ltd Changes to the Plantation Forestry Method 2022 harvested wood products	51,250	51,250	PRC702-2526
TreeMod Improved tools to predict fertiliser response and profitability in softwood plantations across Australia. Component 2: Eastern Australia	460,691	1,866,303	PNC477-1819
University of South Australia Intelligent Image-based Hazard ID System for Worker Safety in Forestry Operations	273,691	445,336	PNC661-2324
Department of Agriculture, Fisheries and Forestry QLD Reducing the risk of other myrtle rust strains entering Australia and the Pacific	40,000	93,813	PNC556-2021
Forest Innovation Services Mechanical Planting scoping	14,245	14,245	PRC703-2526
Gondwana Genomics Pty Ltd Genomic screening for Teratosphaeria resistance	899,134	1,608,486	PNC586-2223
Plant Health Australia Plantation Forestry Biosecurity Plan Review	71,300	158,770	PRC468-1819
VSICA Research Pty Ltd Safeguarding Australian exports of logs from future withdrawals of methyl bromide	195,000	227,375	PNC643-2324
Department of Agriculture, Fisheries and Forestry QLD (DAFF) Understanding the threat that Cercospora Needle Disease (formerly Brown Needle Disease) poses to pine plantation production in Australia and risks to domestic and international markets	87,651	225,924	PNC617-2324
NSW Department of Primary Industries Carbon Abatement options for Aust Forestry in the ACCU Scheme	40,000	40,000	PRC631-2324
Forestry Australia Forestry Australia Carbon Standard	76,230	76,230	PRC689-2526
Green Triangle Forestry Industries Hub Association Incorporated Quantifying the wider economic impact of a large-scale fire in the Green Triangle plantation estate	65,000	90,000	PNC642-2324
University of Melbourne Drought proofing our plantation estate – improved methods to efficiently manage water stress and productivity under a drying climate	594,595	1,109,595	PNC588-2223

LEVY FUNDED PROJECTS
ACTIVE 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
thinkstep Pty Ltd EPDs update 2026	5,000	5,000	PRA713-2526
University of Queensland ARC Research Hub to Advance Timber for Australia's Future Built Environment	772,131	772,131	PNB637-2324
Monash University ARC Training Centre in Sustainable Materials and Responsible Technologies for Packaging (SMaRT-Pack)	0	0	PNB708-2526
Life Cycle Logic Pty Ltd EPD verifications July 2024	18,495	18,495	PRA668-2425
thinkstep Pty Ltd Update WoodSolutions EPDs	145,082	145,082	PRA598-2223
University of the Sunshine Coast National Centre for Timber Durability and Design Life–2nd term 2024-2028	2,111,553	2,861,553	PNB606-2223
Cost-benefit analysis of the fire-risk mitigation and nutrient impacts of treating pine thinning residues	81,882	215,415	PNC650-2324
Future proofing forest pest diagnostic needs, enhancing barcoding and AI image recognition diagnostics	333,000	550,152	PNC709-2526
Monitoring parasitoids of Gonipterus weevils in Australian eucalypt plantations	35,000	79,277	PNC550-2021
Improving pathway and risk analyses for forest pests in Australia	170,000	407,367	PNC649-2324
University of Tasmania Characterising utility performance and in-grade properties of solid structural timber recovered from radiata pine second thinning logs (T2), third logs from clear fell, and core wood from current sawlogs	204,500	398,000	PNC618-2223
CSIRO Optimising forest plantation productivity and water use and adapting management practices to climate change	366,500	977,000	PNC616-2223
University of South Australia Integrating APSIM estate wood flows and valuations	740,000	1,401,006	PNC658-2324
Plant Health Australia Improving the forestry industry's resilience to exotic threats by updating the Biosecurity Plan	74,806	90,961	PNC712-2526
Sustenance Asia Pty Ltd Industry Sustainability Report	73,075	73,075	PRC666-2425

LEVY FUNDED PROJECTS
ACTIVE 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
Verterra Ecological Engineering Pty Ltd Northern Hardwood Timber Yield and Defect Analysis for Operational Improvement and Silvicultural Recommendations	150,000	700,000	PNC716-2526
McGrath Forestry Services Pty Ltd Transforming future softwood productivity through optimal site-specific silviculture	1,608,282	3,765,222	PNC659-2324
Horticulture Innovation Australia Ltd Biosecurity Trakka – near real-time diagnosis and monitoring for plant biosecurity threat	30,000	30,000	PNC706-2526
Industry Plantation Management Group, through WA Plantation Resources Pty Ltd Remote sensing and AI to cost-effectively and accurately measure nutritional deficiencies and responses to fertiliser at an individual tree level and predict growth response	439,838	587,338	PNC646-2324
Australian National University ARC Industrial Transformation Training Centre – Centre for Plant Biosecurity	200,000	10,309,948	GRC219-2324
Agriculture Victoria Biological Control of Giant Pine Scale in Australia	792,698	1,479,765	PNC489-1819
University of Melbourne Impacts of forest certification systems in Australian forests and supply chains. Analysis of sustainable forest management and chain-of-custody certification	190,113	693,025	PNC660-2324
Biosecurity modelling workflows to support post-border surveillance of exotic pests on the shared analytics platform – Biosecurity Commons	322,106	565,769	PNC664-2324
NSW Department of Primary Industries Develop and validate rapid, high-throughput diagnostic protocols for forest biosecurity surveillance	350,000	596,972	PNC608-2223
Social licence for tree removal to increase success of exotic pest eradication programs	100,000	224,768	PNC609-2223
Improving sirex control with new biocontrol nematode	37,000	177,000	PNC647-2324
Horticulture Australia Limited Plant Biosecurity Research Initiative (PBRI) Phase 3 2023-28	177,198	1,770,252	PNC607-2223
Green Triangle Forestry Industries Hub Association Incorporated Quantifying the wider economic impact of a large-scale fire in the Green Triangle plantation estate	65,000	90,000	PNC642-2324
Engineered Wood Products Association of Australasia Revision of testing and design methods for nailed, screwed, and bolted timber connections	455,972	645,472	PNB460-1718
Hire Thinking FWPA Performance Assessment 2025	18,488	18,488	SAE241-2526

VOLUNTARY MATCHED PROJECTS
COMPLETED 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
Timber Development Association-NSW Adaptation of the Current World's Best Practice into an Australian DTS Code Change	80,000	80,000	VNB686-2425
Indufor Asia Pacific (Australia) Pty Ltd Carbon in the Built Environment - methodology development	195,341	195,341	VNA625-2324
Timber Development Association (NSW) Ltd Stone Wool compliant NCC's Specification 10 - Fire-protected timber requirement	172,000	172,000	VNA632-2324
University of the Sunshine Coast Assessing and managing mid-rotation wood quality in Australian softwood plantations to produce fit-for-purpose logs	720,200	2,034,157	PNB548-2021
Sirex biocontrol: cryptic nematode field strain prompts urgent review of program	120,000	290,000	VNC517-1920
Forest Practices Authority Demonstrating Stewardship of the Environment and Ecologically Sustainable Forestry: Monitoring the Effectiveness of the Tasmanian Forest Practices Code for Biodiversity	161,361	161,361	VNC457-1718
Soil carbon in native and plantation forests – developing a key indicator of sustainable forest operations in a time of climate change	329,750	489,750	VNC605-2223
WA Plantation Resources Pty Ltd Enhancing the knowledge base for hardwood plantation management	1,331,723	2,534,136	VNC590-2223
Tree Breeding Australia Ltd Using genomics to double the rate of genetic gain in Australian	2,329,930	2,879,901	VNC580-2122
Increased and sustained productivity gains in national tree improvement programs for softwood and hardwood plantations	4,076,351	5,866,969	VNC579-2122
La Trobe University Giant Pine Scale Postgraduate Research Scholarship Agreement	137,500	137,500	VNC472-1819
Lincoln Agritech Ltd Discovering Global Automation and Robotics Relevant to Australia's Forestry Needs: An Industry-led Technology Scan	120,000	195,000	VNC694-2526
P F Olsen & Co Ltd Local Government regulatory and other barriers to new plantations	100,478	100,478	VNC667-2324

VOLUNTARY MATCHED PROJECTS
ACTIVE 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
Western Sydney University Microbiome Management: Leveraging advances in microbiome research to deliver cost-effective tools to boost resilience and productivity of pines throughout their production lifecycle	420,000	1,387,347	VNC578-2122
Swinburne University of Technology Repurposing preservative-treated timber and engineered wood products at end-of-life: a circular approach	768,750	768,750	VNB597-2223
Development of an industry standard for Category C and D fasteners	32,000	32,000	VBC232-2526
University of Tasmania Proactive surveillance and mitigation of wallaby impacts	498,871	1,775,509	VNC674-2425
Viable supply chains for underutilised native forest species and resources	110,000	260,000	VNC671-2425
Internet of Things-based Acoustic Detectors for Proactive Monitoring of Threatened Forest Fauna	360,000	863,087	VNC640-2324
Initial assessment of the potential for Australia's plantation Eucalyptus Globulus resource in solid wood products for domestic markets	210,000	440,689	VNC641-2324
Alluvium Consulting Pty Ltd Forest road erosion toolbox for targeted and cost-effective investment in water quality risk mitigation	113,661	203,661	VNC675-2425
Tree Breeding Australia Ltd Getting the best plant in the right place to maximise tree survival, productivity and resource quality	497,059	897,920	VNC645-2324
Designing genetically improved radiata and southern pines for forest growing and processing	541,591	872,275	VNC672-2425
The Industry Plantation Management Group – Applied Research and Extension 2023-2028	784,006	1,016,108	VNC624-2324
Future-proofing Australian radiata and southern pine plantations through pre-emptive screening for disease resistance	221,963	1,220,408	VNC711-2526
Flinders University of SA GIS-Integrated Forest Health Surveillance: A Satellite Based Operational System for Australian Softwood Plantations (GIS-IFHS)	66,667	444,102	VNC690-2526
University of South Australia Geospatial positioning and fusion: is real-time sub-metre accuracy operationally feasible in forestry environments?	1,189,188	2,091,588	VNC589-2223
Assessment of current best practice techniques for handling pesticides in forestry applications	575,562	942,301	VNC615-2223
Koala Detection using Biologically Inspired Vision	581,396	1,403,402	VNC620-2324
Operational Transition of PINT Software	55,510	374,599	VNC619-2324

VOLUNTARY MATCHED PROJECTS
ACTIVE 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
University of the Sunshine Coast Expanding biological control of invasive eucalyptus weevils in Western Australian hardwood plantations, including audits of historical data on defoliating insects in WA and GT hardwood plantation	88,889	215,069	VNC678-2425
A Forest Pest Management (FPM) Research Consortium to optimise pest control solutions in forestry	1,419,900	1,846,206	VNC648-2324
Enhancing biological control of invasive eucalyptus weevils in Australia's eucalypt plantations	295,581	424,813	VNC587-2223
Forest internship scheme	55,556	178,927	VNC670-2425
Dept of Primary Industries - Victoria Biological control of blackberry invasions	195,298	1,297,388	VNC695-2526
VSICA Research Pty Ltd Safeguarding Australian exports of logs from future withdrawals of methyl bromide: Commercial evaluation and communication	283,473	542,782	VNC688-2425
McGrath Forestry Services Pty Ltd Soil depth assessment – filling the missing link in site selection and productivity modelling using new tools	11,111	426,404	VNC692-2526
HVP Plantations Giant Pine Scale Chemical Control	263,000	263,000	VNC450-1718
Australian Forest Products Association Remote-sensed tree detection and species identification in an urban environment during an emergency pest outbreak	104,000	104,000	VNC635-2324
WA Plantation Resources Pty. Ltd. The Industry Plantation Management Group Applied Research and Extension	975,000	975,000	VNC458-1718
TimberED Services Pty Ltd Future Framing Initiative Sub Project 3 Extension Program	25,000	25,000	FFI239-2526
Institute of Foresters of Australia Inc Improving the reach and impact of Australian Forestry	20,000	35,000	VNC685-2425
University of Tasmania - School of Technology, Environments & Design Forest Growers Research Program	817,874	817,874	VNC584-2122
Australian Forest Contractors Association Forest Fit Research Pilot	784,515	784,515	VNE593-2223
WA Plantation Resources Pty Ltd How much is enough? Weed control to optimise growth	53,333	118,173	VNC673-2425

NON-LEVY CONTRIBUTIONS
COMPLETED 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
Indufor Asia Pacific (Australia) Pty Ltd Emissions Gap Analysis Project	96,948	96,948	GOV237-2526
Green Triangle Forestry Industries Hub Association Incorporated ATMAC - GLT Fast Start (GLT FS) Commercialisation Trial [in support of GOV171-2122]	456,711	456,711	GOV227-2425
University of Tasmania A forest resource characterisation of Tasmania – Stage 1 of 2. Feasibility	65,000	269,935	NIF081-1819
Queensland Department of Primary Industries Agricultural Trade and Market Access Cooperation (ATMAC) Splinters to Structures	400,000	400,000	GOV186-2223
University of the Sunshine Coast Assessing the economic impact of damage to Eucalyptus-nitens logs during mechanised harvesting operations	190,706	541,006	NIF106-1819
University of South Australia Characterising softwood sawn products in Australia	1,025,847	1,721,826	NIF095-1819
Development and implementation of forest health and biosecurity systems and protocols based on quantitative pest risk and economic impact assessment	600,000	975,202	NIF097-1819
Development of best-practice fatigue management for the Australian Forestry Industry	100,527	251,811	NIF122-1920
Future Proofing SA Blue Gum Plantations through improved detection of koalas in early planning and forestry operations	305,000	808,720	NIF082-1819
Optimising the management of plantation, water and environmental assets	797,178	1,627,639	NIF084-1819
Technical Forest Services Pty Ltd Conceptualise and develop a functioning Model for Collaborative Integrated Pest Management within the Tasmanian Forest Industry	7,500	7,500	NIF075-1819
Greenwood Strategy Solutions Pty Ltd Development of guidance material for farm forestry, private native forestry and indigenous owned or managed lands/forests [in support of GOV141-2021]	475,000	475,000	GOV161-2122
Radial Timber Australia Evaluation of commercial opportunities for laminated veneer lumber from underutilised small diameter resource in Gippsland	300,000	1,125,000	NIF166-2122
University of Melbourne (Forestry) Harnessing the power of airborne high spatial resolution hyperspectral imagery for the softwood plantation industry	408,145	822,737	NIF148-2122
Federation University Australia Identify, measure and model critical elements required of plantation forestry to maintain a social licence for plantation operations and expansion in Gippsland	150,000	233,000	NIF206-2223
BioFuels Tasmania Pty Ltd Improve returns to forest owners by exploring the feasibility of a pellet-based industry in Tasmania	220,000	432,000	NIF110-1819

NON-LEVY CONTRIBUTIONS
ACTIVE 2025/26

Project Description	FWPA Investment ($)	Total Project Costs ($)	Project No.
Australian National University ARC Industrial Transformation Training Centre – Centre for Plant Biosecurity	200,000	10,309,948	GRC219-2324
University of South Australia A development program for future revision of AS/NZS 4063.1:2010 Characterization of structural timber Part 1: Test methods	212,735	508,534	NIF202-2223
Enhancing softwood and hardwood plantations site productivity and subsequent operational efficiency by use of an innovative clean-row establishment 'system'	375,000	610,000	NIF199-2223
Plantation water use and environmental asset management in plantation forests	286,949	531,416	NIF201-2223
Weed Identification Using Remote Sensing	116,212	731,012	NIF200-2223
Sylva Systems Pty Ltd A feasibility study of a commercially available remote-controlled and high-rate tree pruning unit to create fuel modified zones in softwood plantations	275,000	578,294	NIF165-2122
Central Queensland University Addressing the safety risks of multiple in-cab driver assist devices in the Australian Forestry Industry	151,126	317,102	NIF198-2223
University of Tasmania - School of Technology, Environments and Design Autonomous detection and deterrent devices for browsing management in forested landscapes	409,745	1,265,739	NIF149-2122
Flinders University of SA Evaluation of remote sensing approaches for plantation health surveillance	553,406	1,374,293	NIF197-2223
Radial Timber Australia Exploring processing methodologies for production of laminated veneer lumber using under-utilised forest resources in Victoria	100,000	220,000	NIF226-2425
Swinburne Uni of Technology Research, development and validation of 8-star rated architectural products maximising the use of out-of-grade timber	218,499	613,513	NIF214-2324
Federation University Australia Understanding Soil Resources for Radiata Pine Plantation productivity	45,000	720,000	NIF164-2122
TimberED Services Pty Ltd Future Framing Initiative Sub Project 3 Extension Program	25,000	25,000	FFI239-2526

FWPA FULL MEMBERS
AS AT 30 JUNE 2026

A

A G Brown Sawmill Pty Ltd

ACT Environment, Planning and Sustainable Development Directorate – Departmental

Adam's Sawmill Pty Ltd

AKD NSW Pty Ltd

AKD Queensland Pty Ltd

Albany Plantation Export Company Pty Ltd

Allied Timber Products Pty Ltd

Alpine Mdf Industries Pty Ltd

ANZFOF Sub1 (Australia New Zealand Forest Operating Fund)

Associated Kiln Driers Pty Ltd trading as A.K.D. Softwoods

ATS Building Products

Austral Plywoods Pty Ltd

Australian Bluegum Plantations Pty Ltd

Australian Softwood NG Pty Ltd

Australian Softwood Pty Ltd

Australian Softwood QLD Pty Ltd T/As Permalog Timbers

Australian Sustainable Hardwoods Pty Ltd

Australian Wood Panels Pty Ltd

AW Moran Sawmilling Pty Ltd

B

Bayswood Timber Wholesalers Pty Ltd

Baywood Products Pty Ltd

BBS Flooring Products Pty Ltd

Big River Group Pty Ltd

Birnam Forests Pty Ltd

Bluebat

Boral Timber Division

Boyer Paper Mill Limited

Briggs Veneers Pty Ltd

Britton Bros Pty Ltd

Bunbury Fibre Exports Pty Ltd

Bunbury Treefarm Project

C

Capital Battens Pty Ltd

Carter Holt Harvey Woodproducts (Central and Northern Regions) Pty Ltd

Carter Holt Harvey Woodproducts Australia

CMTP Pty Ltd

D

D&R Hendersen Pty Ltd (ForestOne)

Dale & Meyers Operations Pty Ltd trading as DTM Timber

Dindas Australia Pty Ltd

DMK Forest Products Pty Ltd

E

Enrights Sawmill

Ents Forestry Pty Ltd

F

Fenning Investments Pty Ltd

Forest Products Commission (WA)

Forest Strategy Pty Ltd

ForestOne

Forestry Corporation

ForestrySA

Forico Pty Ltd

FourSquare Timbers Pty Ltd

G

G.L. & V.N. Barber Pty Ltd

George Fethers & Co. Trading Pty Ltd

Green Triangle Forest Operating Sub Trust

Green Triangle Forest Products

H

Hancock Victorian Plantations Pty Ltd (HVP)

Henson Sawmilling Pty Ltd

Highland Pine Products Pty Ltd

HQPlantations Pty Ltd

Hume Forests Limited

Hurford Wholesale Pty Ltd

Hyne Timber

I

Injune Cypress

Intech Operations Pty Ltd trading as Mucherts Sawmill (QLD)

Ironwood Taree Pty Ltd

ITI (NSW) Pty Ltd

ITI (Queensland) Pty Ltd

ITI (SA) Pty Ltd

ITI (Victoria) Pty Ltd

ITI (WA) Pty Ltd

J

J Notaras & Sons Pty Ltd

Jarrahwood Australia Pty Ltd

Jetstar Enterprises Pty Ltd trading as Permapole

John Cook & Sons Pty Ltd

K

Kangaroo Island Plantation Timbers

Koppers Wood Products Pty Ltd

KSI Sawmills Pty Ltd

L

Laminex Group Pty LIMITED

LM Hayter & Sons Pty Ltd

Luxury Home Solutions Trading as OZLVL

M

Machin's Sawmill Pty Ltd

Mathews Timber Pty Ltd

McDonnell Industries Pty Ltd

McKay Timber

Meyer Timber Pty Ltd

Middlesex Mill Pty Ltd

Midway Limited

Montana Timber Holdings Ltd

Morgan Sawmill Jamestown

MRG Connections Pty Ltd

FWPA FULL MEMBERS
AS AT 30 JUNE 2026

N

New Forests Asset Management Pty Ltd trading as The Trust Company (Australia) Ltd

O

Onefortyone Plantations Pty Ltd

OneFortyOne Wood Products

Oregon Sales Pty Ltd trading as Timbeck Architectural

P

Palletco SA Pty Ltd

Parkside Building Supplies Pty Ltd

Parkside Milling Pty Ltd

Penrose Pine Products Pty Ltd

Pentarch Forest Products Pty Ltd

Porta Products

Portland Pine Products

Private Forestry Service Queensland

Q

Queensland Department of Agriculture & Fisheries

R

Radial Timber Australia

Ravenshoe Timbers Pty Ltd

Redmond Sawmill

Reliance Forest Fibre

Ridgewood Timber Pty Ltd

Ryan & McNulty Pty Ltd

S

S A Relf & Sons Pty Ltd

SA Pine Pty Ltd

Sarawood (Aust)

SFM Environmental Solutions

Shield Resources Pty Ltd

Simmonds Lumber Pty Ltd

Snowy Mountain Forests Australia Pty Ltd

South East Pine Sales Pty Ltd

Southern Cross Forests Pty Ltd

Southern Pacific Fibre

Stora Enso Australia Pty Ltd

Sustainable Timber Tasmania

T

Ta Ann Tasmania Pty Ltd

TASCO trading as Dongwha Timbers Pty Ltd

Tasman KB Pty Ltd

The Laminex Group

The Timber Treaters Trust

The Trustee for Dowling Contractors Trust trading as Barbers Sawmill

Tilling Timber Pty Ltd

Timberlands Pacific Pty Ltd

Timberlink Australia

Treated Pine Distributors trading as Waverley Consulting

True Blue Solutions Trading Pty Ltd t/a True Blue Timber

U

Urgenty Pty Ltd trading as Mary Valley Timbers

V

Ventech Australia

VIDA Wood Australia Pty Ltd

Visy Pulp & Paper Pty Ltd

W

WA Chip & Pulp Co Pty Ltd

Wade Sawmill Pty Ltd

Weathertex Pty Ltd

Wesbeam Pty Ltd

Wespine Industries Pty Ltd

Western Junction Sawmill

Whiteheads Timber Sales Pty Ltd

Wild Partnership

Williams Timber Pty Ltd

Woodhouse Timber Company Pty Ltd

Woodpanels International Pty Ltd

Wright Forest Products Pty Ltd

FWPA ASSOCIATE MEMBERS
AS AT 30 JUNE 2026

A
A E Girle & Sons

AG Trusses

Agrotech Automation Pty Ltd

Andre Augusto Avino

Arxada

Australasian Timber Flooring Association

Australian Forest Contractors Association

Australian Forest Products Association

Australian Timber Importers Federation

B
Biomass Heating Australia

BIS Shrapnel Pty Ltd

Butler Freight Services

C
Cha Pacific Pty Ltd

D
Dellow Corporation Pty Ltd trading as Curvwood

Dellow Corporation trading as Masswood

Dulux Group – Cabots

E
Egger Australasia Pty Ltd

Engineered Wood Products Association of Australasia Ltd

Everist Timber Pty Ltd

Explorate

F
Fingal Pastoral Pty Ltd

ForestPHD Pty Ltd

Forestry Australia

Frame & Truss Manufacturers Association of Australia Ltd (FTMA)

G
Greenvalley Pty Ltd

Greenwood Strategy Solutions Pty Ltd

H
Hume Plasterboard Pty Ltd

I
IMEMS Pty Ltd trading as IMEMS Environmental

J
Jensen Hughes Fire Testing

K
Keith Timber Group

Kennedys Classic Aged Timbers Pty Ltd

Koppers Performance Chemicals Australia

Kurrumbene Agribusiness

L
L. Whitehead Sawmilling

Learn by Nature

Lendlease DesignMake Pty Ltd

Lonza Wood Protection trading as Arch Wood Protection (Aust) Pty Ltd

M
Margules Groome Consulting

Marshall Pine

Masswood

McInnes International Pty Ltd

Merriwa Timbers

Mullion Group / FLINTPro

Multinail Australia Pty Ltd

N
National Building Supplies Group Pty Ltd

O
Omega Consulting

P
Pacific Rim Tonewoods, Inc.

Paper Australia Pty Ltd

Paxton Musical Instruments

Pollard's Sawdust Supplies

Poyry Management Consulting

Programmed Timber Supplies (Australia) Pty Ltd

Pryda

R
Recycled Timbers

Regional Development Australia

Limestone Coast Incorporated

Responsible Wood

Rodpak

Rothoblaas SRL

S
Salwood Asia Pacific Pty Ltd

Scion

Siempelkamp Pty Ltd

Simpson Strong-Tie

Springwood Resources Australia Pty Ltd

Stephen Mitchell Associates

Sumitomo Australia Pty Ltd

Sumitomo Forestry Australia Pty Ltd

Sylva Systems Pty Ltd

T
The Navigator Company

The Timber Preservers Association of Australia

Timber & Building Materials Association (Aust.) Ltd

Timber Central

Timber Corporation Pty Ltd

Timber Development As. (NSW) Ltd

Timber Insight Pty Ltd

Timber Merchants Association (Victoria)

Timber Queensland Ltd

Timber Trade Industrial Association

TWS Project Partners

V
Victorian Association of Forest Industries

Vistek Pty Ltd

Wood Based Products Pty Ltd

Wood Beca Australia

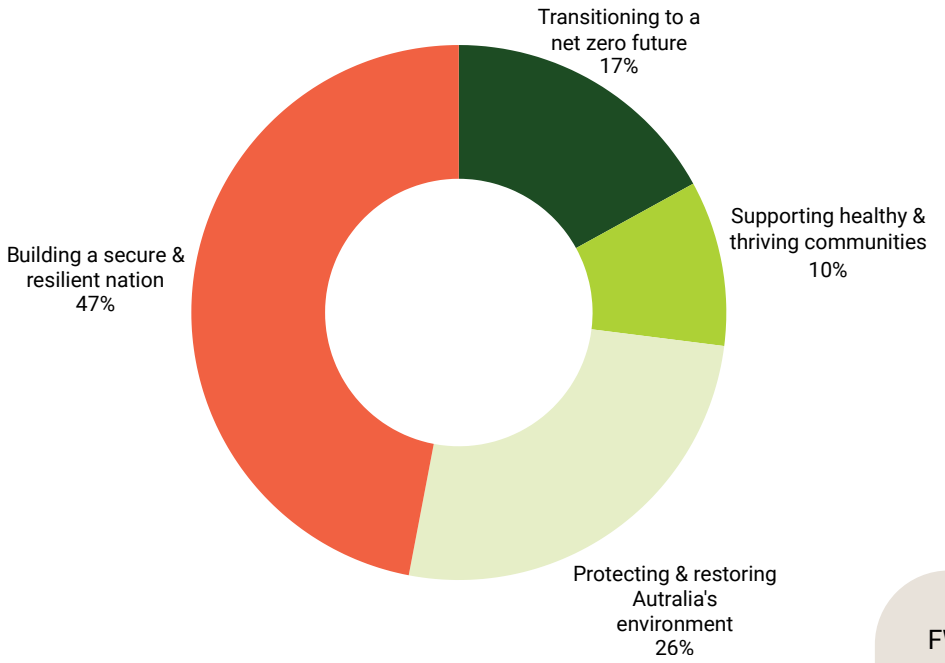
Wood Products Victoria Ltd

Woodlands Pacific Consulting Ltd

X
XLam Pty Ltd

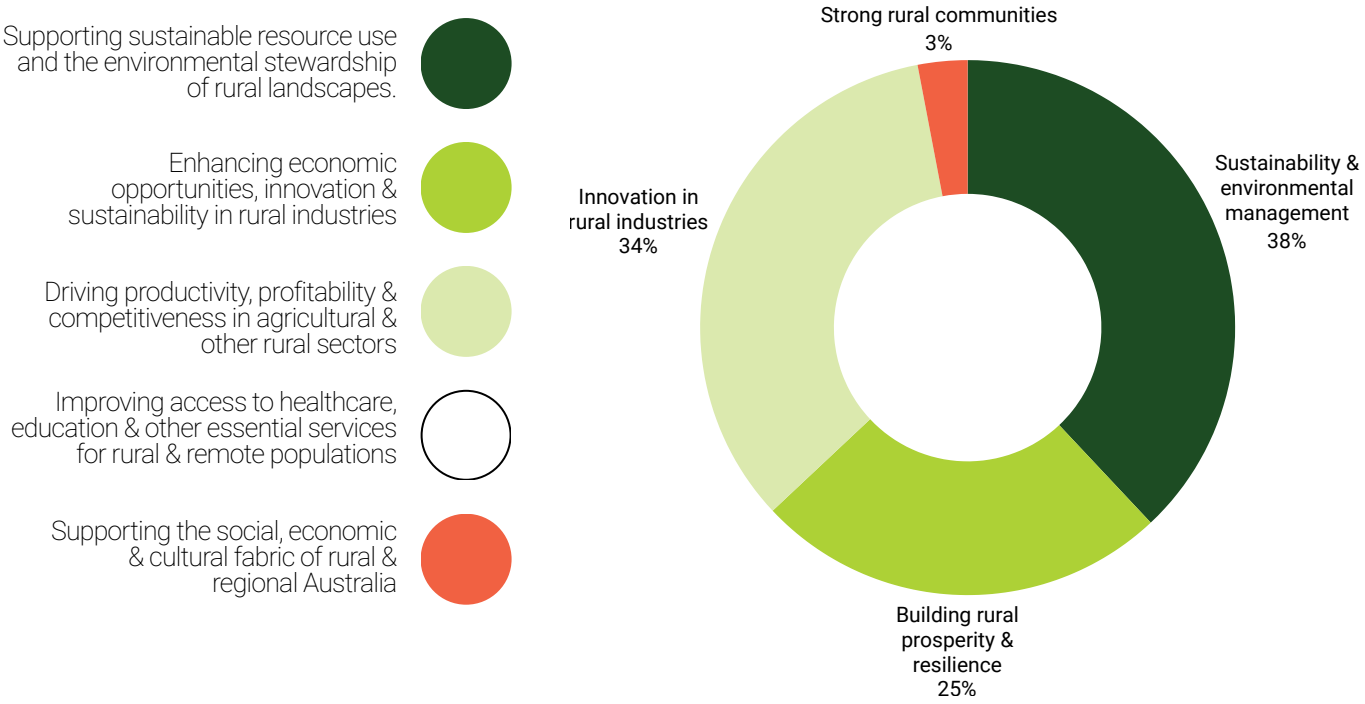
NATIONAL & RURAL RESEARCH PRIORITIES
FWPA INVESTMENT BREAKDOWN

National science & research priorities



FWPA's expenditure profile reflects a balanced investment across both national and rural research priority areas.

Rural research priorities





FINANCIAL STATEMENTS

Directors report

Auditor declaration

P&L statements

DIRECTORS' REPORT

Directors present this report on Forest and Wood Products Australia Limited (the Company) for the financial year ended 30 June 2026.

Directors

During the reporting period, seven non-executive directors served on the Board. Five directors were Directors of the Company for the full financial year.

Election of Directors

According to the Company Constitution, FWPA's Board shall comprise between five and nine directors (excluding the Managing Director if so appointed) at least two of whom are non-member directors.

After the first Annual General Meeting, directors, with the exception of the Managing Director (if appointed) who is an employee of the Company, are appointed on a rotational basis by the Company's voting members at the Annual General Meeting.

The Company is now in a transitional period to the Annual General Meeting in 2028 to align all existing directors with the term of four years with a maximum of two consecutive terms. The Constitution was amended at an Extraordinary General Meeting held in May 2023 to include transitional provisions relating to incumbent directors from the previous term conditions of three years with a maximum of three consecutive terms.

Under the terms of the amended Constitution, from the 2026 AGM, Directors will be appointed for four-year terms with a limit of two successive terms. Elections for Directors will be held every two years.

Board of Directors

The names of each person who has been a director during the year are:

Mr Craig Taylor (Chair)

Prof Tony Arnel
(Deputy Chair role & directorship concluded 19 November 2025)

Mr Cameron MacDonald

Ms Katie Fowden
(Deputy Chair role commenced 19 November 2025)

Mr Matt Crapp

Dr Michelle Freeman

Mr Fred Chaney
(Term commenced 1 December 2025)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.



INFORMATION ON DIRECTORS



Chair
Craig Taylor

Mr Taylor has more than 40 years' management and consulting experience in primary industries, sustainable resource management, supply chain management, manufacturing, sales and marketing, mostly in the plantation forestry sector. He is a Director and Principal of The Fifth Estate Consultancy which works across the spectrum of the resources and primary production sectors. Mr Taylor provides advice to Australia's and New Zealand's largest forest and wood products companies covering strategy, business development and investment. After completing his BSc (Forestry) at the ANU, Mr Taylor worked as a professional Forester with the NSW Forestry Commission before taking on management roles with Boral Timber and Wesfi. Immediately before joining The Fifth Estate, he was a Vice President with Jaakko Pöyry Asia-Pacific. He is Chair of Beyond Subsistence Pty Limited, a not for profit which undertakes forestry and agroforestry training and development with subsistence farmers and rural communities in Africa. He is a member of the Australian Institute of Company Directors and the Institute of Foresters of Australia.

Board additional responsibilities: Member of People & Culture and Nominations Committee



Deputy Chair
Katie Fowden

Ms Fowden is the General Manager, Corporate Affairs and Company Secretary for the Hyne Group, where a significant part of her role is partnerships and oversight of research and development, government liaison and public relations. Ms Fowden's background is in advocacy, government liaison, policy and corporate communications having held the role of Executive Director, Media and Corporate Communication with the Northern Territory Police, Fire and Emergency Services prior to joining the timber industry. She holds a Bachelor of Arts in Social Policy and Criminology from the University of Hull, UK, and more recently, became a Graduate of the Australian Institute of Company Directors (GAICD).

Board additional responsibilities: Chair of the People and Culture Committee, Chair of Director Selection Committee.

INFORMATION ON DIRECTORS



Non-executive Director
Matt Crapp

Matt is a Senior Advisor at New Forests, serving as a Director on portfolio investment companies and a member of Investment Committees. A senior leader with the organisation since 2013, he has held asset management roles across Australia, New Zealand and the United States for one of the world's largest forestry and natural capital investment managers, while contributing to the development of carbon and biodiversity markets. With more than 30 years' experience managing private and public forestry and agricultural assets, he has worked across operational forestry in plantation and native forests, investment fund management, executive leadership and non-executive board roles in the forestry and environmental sectors. His work focuses on developing commercial and operational practices that optimise long-term asset value through collaboration with commercial, community and government stakeholders. He holds a forestry degree from the Australian National University, postgraduate business qualifications from Deakin University and RMIT University, and is a member of the Australian Institute of Company Directors and the New Zealand Institute of Forestry.

Board additional responsibilities: Member of the People and Culture Committee.



Non-executive Director
Cameron MacDonald

Mr MacDonald is currently the Executive General Manager – Australia for OneFortyOne, a vertically integrated Trans-Tasman forest products company. In his current role he has responsibility for the management of the company's radiata pine estate in the Green Triangle and the company's Jubilee sawmill in Mount Gambier. Prior to joining OneFortyOne he was the Chief Operating Officer of HVP Plantations and before that the Director – Strategy and Corporate Affairs at VicForests. Over his 36-year career in the forest products sector he has undertaken roles spanning operations, finance, strategy and corporate affairs in both the native forests and plantation sector. Mr MacDonald is currently a member of the Green Triangle Forest Industries Hub. He has a degree in Forest Science from the University of Melbourne, an MBA from the Melbourne Business School and is a Graduate of the Australian Institute of Company Directors. Mr MacDonald is a member of Forestry Australia and a Gottstein Fellow.

Board additional responsibilities: Member of Finance, Audit and Risk Management Committee (Chair from Dec 2025).

INFORMATION ON DIRECTORS



Non-executive Director
Michelle Freeman

Dr Michelle Freeman is a forest scientist and Registered Forestry Professional whose experience spans forest science, operations, planning, regulation, policy and governance. She is the Principal of Calyx Enterprises, providing strategic advice on ecological forest management, forest policy and planning. Michelle is currently the President of Forestry Australia, the nation's independent professional association for forest scientists, managers and growers. She also serves as a Commissioner with the Australian Centre for International Agricultural Research and is a member of the Australian Government's Strategic Forest and Renewables Partnership. Michelle holds a PhD in forest ecology and degrees in Forestry and Science (Botany). She is a Fellow of Forestry Australia and a Graduate of the Australian Institute of Company Directors.

Board additional responsibilities: Member of the Finance, Audit and Risk Management Committee



Non-executive Director
Fred Chaney

Fred Chaney is a Director of TRCB, a leading, Perth-based architectural practice specialising in educational, mixed-use, retail, and cultural, sporting and transport infrastructure. He is a proponent of more sustainable planning and development models, including reduced embodied energy outcomes in construction. Fred was the first Western Australian-based Director of the Green Building Council of Australia, and Project Director for Western Australia's first six star, As Built Green Star building. He has extensive not-for-profit board experience and chaired the University of Western Australia affiliated Australian Urban Design Research Centre (AUDRC) from 2013–2020. Fred is a former board member of the Western Australian Planning Commission and was recently elected President of the Australian Institute of Architects (WA Chapter.)

Board additional responsibilities: Member of the Finance, Audit and Risk Management Committee (from Dec 2025)

INFORMATION ON DIRECTORS



Non-executive Director
Tony Arnel

Tony is a former Industry Professor for the Built Environment at Deakin University. He is an expert in the built environment and has been a policy formulator and sustainability advocate for more than three decades working in government, capital city government, the private sector and various Boards. Tony is a Life Fellow of both the Australian Institute of Architects and the Energy Efficiency Council of Australia, where he is a past President. He is also a Life Fellow of the Green Building Council of Australia, a founding director and was chair between 2007–2012. During this time, he was also Chair of the World Green Building Council (2008–2011). Tony is currently the Chair of ARBS Exhibitions Ltd. Tony is a past Chair of the Deakin University School of Engineering and a Fellow of the Australian Institute of Company Directors. Tony concluded his FWPA Non-Executive Directorship in November 2025, having reached the maximum period of service.

Board additional responsibilities: Chair of the Finance, Audit and Risk Management Committee (Concluded November 2025).



Company Secretary
Chris Lafferty

Dr Lafferty was appointed Company Secretary in February 2009. Dr Lafferty was FWPA's Head of Research, Development & Extension until the end of June 2025, at which time he transitioned to the role of independent Company Secretary.

Board committees

Board committees ensure appropriate management and review of company operations and make certain that investments are adequately evaluated and deliver outcomes to Company Members and other stakeholders. The Board Committees are: Finance, Audit and Risk Management Committee, and People and Culture Committee. All Committee members listed below were members of the Committee for the entire year, unless otherwise specified.

Finance, Audit and Risk Management Committee (FARMC)

Members:

Mr Cameron MacDonald (Chair from December 2025)
Dr Michelle Freeman
Prof Tony Arnel (Chair until departure November 2025)
Mr Fred Chaney (Member from December 2025)
Secretariat support to the FARM Committee is provided by the company's Head of Finance.

The key tasks of the Audit, Finance and Risk Management Committee are to: ensure prudent management of the Company's finances; ensure the Board makes informed decisions regarding the Company's overall expenditures; ensure activities approved by the Board are consistent with Australian law relating to prudent financial management; and provide a general overview of the Company's financial management. Liaise with FWPA's auditors; review the adequacy of internal controls and of compliance with relevant laws, regulations, policies and procedures; report to the Board on the adequacy of audit procedures; and promote accurate, high quality and timely disclosure of financial and other information to the Board and key stakeholders.

People & Culture Committee (P&CC)

(formerly known as Nominations and Human Resources Committee) Members:

Ms Katie Fowden (Chair from December 2024)
Mr Craig Taylor
Mr Matt Crapp
The Committee secretariat is an external contractor.

The role of the FWPA People & Culture Committee (the Committee) is to help ensure that the Company's human resources policies, procedures and systems support the Board's desired organisational capacity and culture and to oversee the Board's performance, director development, selection and succession planning. This will be achieved by considering, approving, and recommending to the Board the adoption of organisational structures, resources, cultural and educational programs, Company policies, systems and procedures.

DIRECTORS' REPORT

Board meetings

During the reporting period the Board held four meetings. Details of attendance by individual Board members are provided below:

DIRECTOR	BOARD		FINANCE, AUDIT AND RISK MANAGEMENT COMMITTEE		PEOPLE AND CULTURE COMMITTEE		LENGTH OF SERVICE
	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend	Years
Craig Taylor	4	4	0	0	3	3	8
Cameron MacDonald	4	4	4	4	0	0	2
Katie Fowden	4	4	0	0	3	3	8
Matt Crapp	4	4	0	0	3	3	2
Michelle Freeman	4	4	4	4	0	0	2
Tony Arnel	2	2	2	2	0	0	9
Fred Chaney	3	3	2	2	0	0	1

Principal activities

The principal activities of the FWPA during the financial year comprised: providing research, development and extension services to support the Australian forest and wood products industry; and providing domestic marketing and promotion services for the Australian forest and wood products industry.

Significant changes in state of affairs

There have been no significant changes in the nature of operations during the period. In March 2023 the company adopted its Strategic Plan for 2023–2028. FWPA has previously operated under a rolling 5-year strategic plan from 2009. FWPA's new Strategic Plan took full effect from 1 July 2023.

Mission

FWPA collaborates with government and industry to deliver transformative RD&E initiatives and market development programs to drive growth in the Australia forest and wood products industry.

Outcomes under its 2023–2028 Strategic Plan

FWPA will deliver the following outcomes;

- Consumers – Improve perceptions of forest and wood products through the development and promotion of their economic, environmental and social advantages.
- Supply chain customers – Increase the demand for, and value of, wood products in the built environment and industrial markets.
- Growers and processors – Improve the resource base, reduce risk and increase productivity and utilisation along the value chain.
- Industry capability – Attract people to the industry and enhance workforce capability and decision making.
- High performance service delivery – Provide leadership as the industry services company.

DIRECTORS' REPORT

Results of operations

The operating result for the financial year to 30 June 2026 was an operating deficit of $67,741 (2025: $11,875 operating surplus).

Significant events after the reporting date

No matters or circumstances have arisen since the end of the financial year that in the opinion of the Directors have significantly affected or are likely to affect significantly the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

Code of conduct

The FWPA Code of Conduct requires the Board and all staff to promote high standards of ethics and integrity. The language, attitudes and actions of directors, senior management and staff must reflect the principles of integrity and ethics, as well as the company's values and culture. The Code of Conduct recognises that FWPA's employees are vital to the fulfilment of the Company's purpose and, consequently, the highest level of staff satisfaction, health and safety must be maintained. It also encourages directors and staff to commit to the philosophy of continuous improvement at the corporate and individual levels.

Conflict of interest and register of interest

A director must disclose an interest wherever he or she considers there is a potential perceived conflict of interest and a Declaration of Directors' Interests is a standing agenda item for all Board meetings.

Members' Guarantee

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of $1 each towards any outstanding obligations of the Company. The total amounts that members of the company are liable to contribute if the company is wound up is $154, based on 154 current ordinary members.

Risk management, fraud control and business recovery

The company has risk management, business recovery and fraud control plans in place. The Updated Employee Handbook (re-issued February 2024) includes FWPA's Human Resource Policy and Procedures, Work Health Safety and a Corruption and Fraud Control Policy, a Whistleblower Policy and a Policy and Procedure manual.

Auditor's independence declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 is included in page 83 of this annual report and forms part of the Directors' Report.

Signed in accordance with a resolution of the Board of Directors.

Katie Fowden,
DEPUTY CHAIR
9 SEPTEMBER 2026

Cameron MacDonald,
CHAIR FINANCE, AUDIT AND RISK MANAGEMENT COMMITTEE
9 SEPTEMBER 2026

AUDITOR'S DECLARATION

Forest & Woods Products Australia Limited
A.C.N 127 114 185

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Forest & Woods Products Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD



A N Samadi
Director

9 September 2026

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

		2026	2025
	Note	**$**	$
Revenue	3	**18,666,276**	21,542,931
Interest revenue calculated using the effective interest method		**171,537**	139,679
Consumers	4(a)	**(1,477,662)**	(1,266,756)
Supply Chain Customers	4(b)	**(2,956,870)**	(2,649,496)
Growers & Processors	4(c)	**(6,212,909)**	(7,029,534)
Industry Capacity & Decision Making	4(d)	**(1,558,185)**	(1,353,493)
High Performance Service Delivery	4(e)	**(896,185)**	(837,743)
Voluntary contribution programs	4(f)	**(3,895,440)**	(6,305,511)
Government grant programs	4(g)	**(1,150,835)**	(1,872,265)
Grower research contribution programs	4(h)	**(552,121)**	(255,445)
Other industry contribution Programs	4(i)	**(205,347)**	(100,492)
Net surplus / (deficit)		**(67,741)**	11,875
Other comprehensive income for the year, net of tax		**-**	-
Total comprehensive income / (loss) for the year attributable to the members of Forest and Wood Products Australia Limited		**(67,741)**	11,875

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		2026	2025
Assets	Note	**$**	$
Current assets			
Cash and cash equivalents	5	**5,706,321**	3,195,913
Trade and other receivables	6	**3,983,139**	7,165,303
Other financial assets	7	**87,914**	69,417
Total current assets		**9,777,374**	10,430,633
Non-current assets			
Furniture and equipment	8	**928,009**	1,166,190
Total non-current assets		**928,009**	1,166,190
Total assets		**10,705,383**	11,596,823
Liabilities			
Current liabilities			
Trade and other payables	9	**2,983,931**	5,187,537
Provisions	10	**221,775**	282,009
Contract liabilities	11	**2,627,227**	973,066
Lease liabilities	12	**111,441**	121,227
Total current liabilities		**5,944,374**	6,563,839
Non-current liabilities			
Provisions	10	**28,209**	49,276
Lease liabilities	12	**848,878**	1,032,045
Total non-current liabilities		**877,087**	1,081,321
Total liabilities		**6,821,461**	7,645,160
Net assets		**3,883,922**	3,951,663
Equity			
Retained surplus		**3,883,922**	3,951,663
Total equity		**3,883,922**	3,951,663

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Retained surplus	Total
	$	$
Balance at 1 July 2024	**3,939,788**	3,939,788
Net surplus for the year after income tax	**11,875**	11,875
Other comprehensive income for the year, net of tax	**-**	-
Total comprehensive income for the year	**11,875**	11,875
BALANCE AT 30 JUNE 2025	**3,951,663**	3,951,663
Balance at 1 July 2025	**3,951,663**	3,951,663
Net surplus for the year after income tax	**(67,741)**	(67,741)
Other comprehensive income for the year, net of tax	**-**	-
Total comprehensive income for the year	**(67,741)**	(67,741)
BALANCE AT 30 JUNE 2026	**3,883,922**	3,883,922

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from members and government		**23,752,022**	19,708,895
Payments to suppliers and employees		**(21,282,873)**	(20,220,952)
Interest received		**153,040**	158,515
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	13	**2,622,189**	(353,542)
Cash flows from investing activities			
Acquisition of furniture and equipment		**(7,341)**	(80,005)
Proceeds from / (Investments in) of financial assets	7	**-**	29,500
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES		**(7,341)**	(50,505)
Cash flows from financing activities			
Repayment of lease liabilities		**(104,440)**	(84,034)
NET CASH PROVIDED BY / (USED IN) FINANCING ACTIVITIES		**(104,440)**	(84,034)
Net increase / (decrease) in cash and cash equivalents		**2,510,408**	(488,081)
Cash and cash equivalents at the beginning of the financial year		**3,195,913**	3,683,994
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	5	**5,706,321**	3,195,913

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

1 Material Accounting Policy Information

a) General information
The financial statements cover Forest and Wood Products Australia Limited as an individual entity. The financial statements are presented in Australian dollars, which is Forest and Wood Products Australia Limited's functional and presentation currency.

Forest and Wood Products Australia Limited is a not-for-profit unlisted public company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 9 September 2026. The directors have the power to amend and reissue the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

b) New or amended Accounting Standards and Interpretations adopted
The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

c) Basis of preparation
These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profit Commission Act 2012 ("ACNC Act").

The financial report, except for the cash flow information, has been prepared on an accruals basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

d) Revenue recognition
The company recognises revenue as follows:

Revenue from contracts with customers
Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

d) Revenue recognition (continued)
Industry contributions (levies) are recognised when it is received or when the right to receive payment is established from the Department of Agriculture, Fisheries and Forestry and from State Growers.

Matching
Commonwealth matching and Voluntary matching revenue is recognised when it is received or when the right to receive payment is established from the Department of Agriculture, Fisheries and Forestry.

Government grants
Before recognising funding from government grants as revenue the Entity assesses whether there is a contract that is enforceable and has sufficiently specific performance obligations in accordance with AASB 15 Revenue from Contracts with Customers. When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to revenue under the contract/agreement
- determines the transaction price
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations, at the point in time or over time when services are rendered.

Where the contract is not enforceable and/or does not have sufficiently specific performance obligations, the Entity applies AASB 1058 Income of Not-for-Profit Entities.

Grant revenue with sufficiently specific performance obligations is recognised over time as the performance obligations specified in the underlying agreement are met. Where performance obligations are not sufficiently specific, grants are recognised on the earlier of receipt or when an unconditional right to receipt has been established. Grants relating to capital projects are generally recognised progressively as the capital project is completed.

Interest
Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other income
Other income is recognised when it is received or when the right to receive payment is established.

e) Furniture and equipment
Each class of furniture and equipment is carried at historical cost, less, where applicable, accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attribute to the acquisition of the items.

Purchases of furniture and equipment are recognised initially at historical cost, except for purchases costing less than $1,500, which can be expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total). For control purposes, assets with a useful life of more than one period can be capitalised to assist in the compilation of a complete listing of Company equipment and chattels.

Depreciation
The historical cost of each fixed asset is depreciated over the useful life to the Company commencing from the time the asset is held ready for use. The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

e) Furniture and equipment (continued)

The useful life used for each class of depreciable assets are:

Furniture, fixtures & fittings	10 years
Computer equipment	2 years
Fit-out & Improvements	Period of Lease
Office equipment	2–4 years

An item of furniture and equipment is derecognised upon disposal or when disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

f) Right-of-use assets
A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

g) Lease liabilities
A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

h) Employee provisions
Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits
The liability for long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to projections of employee departures and periods of service.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

i) Provisions
Provisions are recognised when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. If the effect is material, provisions are determined by discounting the expected future cash flows using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability.

j) Income taxes
No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

k) Economic dependence
Forest and Wood Products Australia Limited (FWPA) is dependent on the Department of Agriculture, Fisheries and Forestry for a significant portion of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support FWPA.

2 Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances.

The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets
The company determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets
The company assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision
As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates have been taken into account.

Lease make good provision
The tenancy obligations for FWPA at 30 June 2024 onwards relate to its premises in Wellington Street, Collingwood. No Make Good Provision is relevant to FWPA other than hand over of premise in a condition reflective of acceptable regular wear and tear diminishment.

Incremental borrowing rate
Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Employee benefits expense and cost allocation policy
As discussed in note 1 critical accounting estimates and judgment, the costs for employee benefits expenses are allocated to outcomes as per our Cost Allocation Policy developed according to guidelines first described in the Statutory Funding Agreements.

		2026	2025
3	**Revenue**	**$**	$
	Commonwealth and State Government Grants	**1,150,835**	1,872,265
	Commonwealth Government Matching Contribution		
	General Levy Matching	**4,111,489**	4,059,276
	R&D Levy Matching	**1,512,279**	1,726,219
	Voluntary Contribution Matching	**1,947,720**	3,152,756
		7,571,488	8,938,251
	Industry Levies		
	Processors	**2,546,591**	2,516,020
	Importers	**1,300,361**	1,192,911
	Growers	**761,930**	733,590
	State growers	**862,167**	788,456
	Grower - R&D	**1,295,422**	1,140,070
	Penalties	**9,047**	7,146
		6,775,518	6,378,193
	Industry Voluntary Contributions	**2,705,188**	3,508,693
	Other Income	**463,247**	845,529
	TOTAL REVENUE	**18,666,276**	21,542,931
4	**Outcome expenses**		
	(a) Consumers		
	Consumer activities	**938,170**	853,695
	Outcome support management	**539,492**	413,061
		1,477,662	1,266,756
	(b) Supply Chain Customers		
	WoodSolutions activities	**1,375,043**	1,301,460
	Building codes and standards activities	**508,860**	469,853
	Outcome support management	**1,072,967**	878,183
		2,956,870	2,649,496

		2026	2025
4	**Outcome expenses (continued)**	**$**	$
	(c) Growers & Processors		
	Research and development activities	**1,822,581**	2,011,977
	Grower R&D activities	**3,024,558**	3,452,438
	Outcome support management	**1,365,770**	1,565,119
		6,212,909	7,029,534
	(d) Industry Capacity & Decision Making		
	Statistic and economic activities	**571,586**	439,665
	Forest education activities	**117,578**	195,357
	Outcome support management	**869,021**	718,471
		1,558,185	1,353,493
	(e) High Performance Service Delivery		
	Outcome support management	**896,185**	837,743
	(f) Voluntary Contribution Program		
	Voluntary contribution project	**3,895,440**	6,305,511
	(g) Government Grant Program		
	National institute of forest products innovation	**807,474**	1,329,568
	Other government fund project	**343,361**	542,697
		1,150,835	1,872,265
	(h) Grower Research Contribution Program		
	Grower research project	**552,121**	255,445
	(i) Other industry contribution Program		
	Industry project contributions	**205,347**	100,492
	(j) Employee benefits expenses*		
	Wages and salaries	**2,510,850**	2,427,696
	Increase/ (decrease) to annual leave provision	**13,869**	(45,587)
	Increase/ (decrease) to long service leave provision	**(95,170)**	4,353
	Superannuation contributions	**275,224**	258,738
		2,704,773	2,645,200

* Employee benefits expenses were allocated into various outcome support management from 4(a) to 4(d) above as per cost allocation policy. This cost allocation policy being a critical judgment for the overheads of the company to the support and running of all the outcomes activities (reference Note 2).



		2026	2025
4	**Outcome expenses (continued)**	**$**	$
	(k) Matchable Expenses		
	Consumers	**-**	-
	Supply Chain Customers	**2,767,187**	2,503,322
	Growers & Processors	**6,212,909**	7,029,534
	Industry Capacity & Decision Making	**1,558,185**	1,353,493
	High Performance Service Delivery	**868,315**	805,750
	Voluntary contribution projects	**3,895,440**	6,305,511
	Levies and other not matchable expenses	**(159,060)**	(121,108)
		15,142,976	17,876,502
	Matching include Growers R&D (total matchable divide by 2)	**7,571,488**	8,938,251
5	**Cash and cash equivalents**		
	Cash at bank	**1,706,321**	3,195,913
	Short-term bank deposits	**4,000,000**	-
		5,706,321	3,195,913
6	**Trade and other receivables**		
	Trade receivables	**2,681,721**	5,834,497
	Other receivables		
	Levies receivable	**180,330**	58,457
	Prepayments	**335,117**	177,568
	Voluntary contribution include Grower's	**694,000**	1,093,919
	Other receivables	**98**	862
	GST receivable	**91,873**	-
	Total other receivables	**1,301,418**	1,330,806
	Total trade and other receivables	**3,983,139**	7,165,303

		2026	2025
7	**Other financial assets**	**$**	$
	Long-term bank deposits	**69,417**	69,417
	Interest receivable	**18,497**	-
		87,914	69,417
8	**Furniture and equipment**		
	Office equipment		
	At cost	**288,662**	281,322
	Less accumulated depreciation	**(248,684)**	(228,783)
	Total office equipment	**39,978**	52,539
	Improvements		
	At cost	**33,983**	33,983
	Less accumulated depreciation	**(7,391)**	(2,975)
	Total improvements	**26,592**	31,008
	Right of Use Asset		
	At cost	**1,148,794**	1,237,306
	Less accumulated depreciation	**(287,355)**	(154,663)
	Total Right of Use Asset	**861,439**	1,082,643
		928,009	1,166,190

(a) Movements in carrying amounts

Reconciliations of the written down values at the beginning and end of the current and comparative financial years are set out below:

	Right of use asset	Equipment	Improvements	Total
	$	$	$	$
Balance at 30 June 2024	1,237,306	25,303	-	1,262,609
Additions	-	46,022	33,984	80,005
Depreciation expense	(154,663)	(18,786)	(2,975)	(176,424)
Balance at 30 June 2025	1,082,643	52,539	31,009	1,166,190
Balance at 30 June 2025	1,082,643	52,539	31,009	1,166,190
Additions	-	7,340	-	7,340
Disposal	(88,512)	-	-	(88,512)
Depreciation expense	(132,692)	(19,902)	(4,416)	(157,010)
Balance at 30 June 2026	861,439	39,978	26,592	928,009

		2026	2025
9	**Trade and other payables**	**$**	$
	Trade payables	**1,989,294**	2,660,252
	Other payables & accruals		
	Audit fee	**48,230**	61,930
	Superannuation	**522**	-
	PAYG tax & FBT (BAS)	**92,057**	81,982
	Accrued payable	**853,828**	2,136,663
	Salary sacrifice payable	**-**	4,001
	GST payable	**-**	242,709
		994,637	2,527,285
		2,983,931	5,187,537

10 Provisions

	Annual Leave	Long Service Leave	Total
	$	$	$
Balance at 30 June 2024	139,438	233,081	372,519
Additional provisions	-	4,353	4,353
Amounts used	(45,587)	-	(45,587)
Balance at 30 June 2025	93,851	237,434	331,285
Balance at 30 June 2025	93,851	237,434	331,285
Additional provisions	13,869	-	13,869
Amounts used	-	(95,170)	(95,170)
Balance at 30 June 2026	107,720	142,264	249,984

	2026	2025
Analysis of total provisions	**$**	$
Current		
Employee benefits - annual leave	**107,720**	93,851
Employee benefits - long service leave	**114,055**	188,158
	221,775	282,009
Non-current		
Employee benefits - long service leave	**28,209**	49,276
	249,984	331,285

		2026	2025
11	**Contract liabilities**	**$**	$
	NIFPI grants	**711,770**	54,745
	Voluntary and growers' funds	**1,361,739**	63,767
	Other Government grants	**553,718**	854,554
		2,627,227	973,066

12	**Lease liabilities**		
	Current		
	Lease liability	**111,441**	121,227
	Non-current		
	Lease liability	**848,878**	1,032,045
	Total lease liabilities	**960,319**	1,153,272

13	**Cash flow information**		
	Reconciliation of Cash Flow from operations with profit after income tax		
	Net surplus for the year	**(67,741)**	11,875
	Depreciation, amortisation and impairments	**157,009**	176,424
	Unwinding of interest on lease liability and make good provision	**-**	-
	Unwinding of make good provision	**-**	-
	Change in operating assets and liabilities		
	(Increase) / decrease in trade and other receivables	**3,182,164**	(178,532)
	(Increase) / decrease in interest receivables	**(18,497)**	18,836
	Increase / (decrease) in trade and other payables	**(2,203,606)**	1,173,245
	Increase / (decrease) in provisions	**(81,301)**	(41,234)
	Increase / (decrease) in contract liabilities	**1,654,161**	(1,514,156)
	Cash flow from operating activities	**2,622,189**	(353,542)

14 Key management personnel compensation

Any person(s) having authority and responsibility for planning, directing and controlling the activities of Forest and Wood Products Australia Limited, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

The totals of remuneration paid to key management personnel (KMP) of the company during the year are as follows:

Aggregate compensation	**742,407**	693,113
KMP includes Governance (Director Fees). Updated from 2024/25 Financials.		

		2026	2025

15 Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by RSM Australia (year ended 30 June 2025) and Accru Melbourne (year ended 30 June 2026):

	$	$
Auditing the financial statements	**29,355**	41,200

16 Related party transactions

Key management personnel–Disclosures relating to key management personnel are set out in note 14.

Transactions with related parties–Various project expenditures were made to the following Director related entities. The Directors involved took no part in any relevant decisions of the Board. The Directors related to the various entities are listed next to them.

Receivable from and payable to related parties–There were trade receivables from or trade payables to related parties at the current and previous reporting date.

Australian Forest Products Association (M.Crapp)	**19,024**	277,871
Australian Institute of Architects (F.Chaney)	**22,000**	15,000
ANZFOF2 (M.Crapp)	**5,168**	-
Forestry Australia (M.Freeman)	**97,502**	31,331
Green Triangle Forestry Industry Hub (C.MacDonald)	**249,935**	296,447
Income from related parties		
Australian Forest Products Association (M.Crapp)	**908,335**	192,731
Forico (M.Crapp)	**248,896**	254,628
Hyne & Son (K.Fowden)	**72,608**	6,277
OneFortyOne (C.MacDonald)	**310,280**	243,238
Current receivables		
ANZFOF2 (M.Crapp)	-	31,838
Australian Forest Products Association (M.Crapp)	-	2,200
Forico (M.Crapp)	**7,602**	237,183
Hyne & Son (K.Fowden)	**5,661**	-
OneFortyOne (C.MacDonald)	**7,765**	226,336
PF Olsen (C.Taylor)	-	289,297
Note: Director Departure at 2025 AGM T.Arnel		
Director Commencement F.Chaney - 19 November 2025		

17 Contingent assets and contingent liabiities

There were no contingent assets and contingent liabilities as at 30 June 2026 and 30 June 2025.

18 Amounts guaranteed

The Company has issued a bank guarantee of $69,417 in favour of 36 Wellington Services Pty Ltd with respect to an agreement for leased premises at Level 6, 36 Wellington Street, Collingwood. The guarantee is held in term deposit with Commonwealth Bank of Australia.

		2026	2025
19	**Operating lease commitments (non-cancellable)**	**$**	$
	The Company had no commitments for expenditure as at 30 June 2026 and 30 June 2025.		
20	**Project commitments**		
	By maturity project commitments		
	One year or less	**2,475,990**	3,284,100
	From one to five years	**2,402,992**	3,960,891
		4,878,982	7,244,991

21 Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

22 Company details

The registered office of the Company is:

Forest and Wood Products Australia Limited
Suite 6.03, Level 6, 36 Wellington Street
Collingwood Victoria 3066

Directors' Declaration

In accordance with a resolution of the directors of Forest and Wood Products Australia Limited, the directors declare that:

In the Directors' opinion:

- The attached financial statements and notes comply with the Australian Charities and Not-for-Profit Commission Act 2012 ("ACNC Act"), the Australian Accounting Standards – Simplified Disclosures, the Australian Charities and Not-for-Profit Commission Act 2012 ("ACNC Act") and other mandatory professional reporting requirements;
- The attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of Board of Directors.

On behalf of the directors





.....
Katie Fowden
Deputy Chair

.....
Cameron MacDonald
Chair of Finance, Audit and Risk Management Committee

Dated this on 9 September 2026

Independent Audit Report to the members of Forest & Woods Products Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Forest & Woods Products Australia Limited, which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Forest & Woods Products Australia Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

(i) giving a true and fair view of Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

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Independent Audit Report to the members of Forest & Woods Products Australia Limited

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ACCRU MELBOURNE (AUDIT) PTY LTD



A N Samadi
Director

9September 2026